



Onondaga County Industrial Development Agency
Project Summary

1. Project: Ultra Dairy Phase 1 Expansion **2. Project Number:** 3101-18-07F

3. Location: Dewitt **4. School Districts:** ESM

5. Tax Parcel(s): 042.-13-05.1 **6. Type of Project:** Addition

7. Description: Construct 38,400 of additional manufacturing, storage and cooling space adjacent to the existing operation.

7. Total Project Cost:	\$ 24,143,000
Land	\$ -
Site Work	\$ 2,000,000
Building	\$ 8,900,000
Furniture & Fixtures	\$ -
Equipment	\$ 11,800,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 683,000
Financial Charges	\$ -
Legal Fees	\$ -
Other	\$ 760,000

8. Total Jobs	205
8A. Job Retention	185
8B: Job Creation (Next 5 Years)	20

Cost Benefit Analysis: Ultra Dairy Phase 1 Expansion

	Fiscal Impact (\$)
Abatement Cost:	\$909,464
Sales Tax	\$512,000
Mortgage Tax	\$0
Property Tax Relief (PILOT)	\$397,464
New Investment:	\$42,043,578
PILOT Payments	\$260,690
Project Wages	\$14,037,593
Construction Wages	\$2,176,500
Employee Benefits	\$1,123,007
Project Capital Investment	\$24,143,000
New Sales Tax Generated	\$0
Agency Fees	\$302,788
Benefit:Cost Ratio	46.23 :1