



**Onondaga County Industrial Development Agency**  
**Project Summary**

**That was Random, Inc. DBA**

**1. Project:** Upstate Coin & Gold      **2. Project Number:** 3101-18-02A

**3. Location:** Dewitt      **4. School Districts:** Jamesville-Dewitt

**5. Tax Parcel(s):** 053.-06-03.0 and 053.-02-18.0      **6. Type of Project:** Renovation

**7. Description:** That was Random, Inc. DBA Upstate Coin & Gold is requesting to enter into a straight lease agreement for a project consisting of acquisition and renovation of two adjacent parcels (approximately 26,000 sq ft) located on Celi Drive in the Town of DeWitt.

<b>7. Total Project Cost:</b>	<b>\$ 2,987,113</b>
Land	\$ 980,000
Site Work	\$ -
Building	\$ 1,987,113
Furniture & Fixtures	\$ -
Equipment	\$ -
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ -
Financial Charges	\$ -
Legal Fees	\$ 20,000
Other	\$ -

<b>8. Total Jobs</b>	<b>28</b>
8A. Job Retention	15
8B: Job Creation (Next 5 Years)	13

<b>Cost Benefit Analysis:</b>	That was Random, Inc. DBA Upstate Coin & Gold	
	<b>Fiscal Impact (\$)</b>	
<b>Abatement Cost:</b>		<b>\$387,813</b>
Sales Tax	\$174,130	
Mortgage Tax	\$7,350	
Property Tax Relief (PILOT) 10yr	\$206,333	
<b>New Investment:</b>		<b>\$20,924,363</b>
PILOT Payments 10 yrs	\$180,295	
Project Wages (10 yrs)	\$13,538,769	
Construction Wages	\$2,176,500	
Employee Benefits (10 years)	\$2,030,815	
Project Capital Investment	\$2,967,113	
New Sales Tax Generated	\$0	
Agency Fees	\$30,871	
<b>Benefit:Cost Ratio</b>	<b>53.95 :1</b>	