



Onondaga County Industrial Development Agency
Project Summary

1. Project:	Tessy Plastics	2. Project Number:	3101-16-01J
3. Location:	Van Buren	4. School District:	Baldwinsville
5. Tax Parcel(s):	064.-02-19.1	6. Type of Project:	Expansion
7. Description:	Add a 246,000 sq. ft manufacturing facility to the existing assembly and warehouse operation. Project includes construction, addition of resin silos, material handling systems, chillers, production equipment, and upgrade to the existing electrical infrastructure.		

7. Total Project Cost:	\$	31,515,000	8. Total Jobs	858
Land	\$	-	8A. Job Retention	808
Site Work	\$	-		
Building	\$	14,000,000	8B: Job Creation	50
Furniture & Fixtures	\$	500,000	(Next 5 Years)	
Equipment	\$	16,000,000		
Equipment Subject to NYS Production Exemption	\$	-		
Engineering/Architecture Fees	\$	1,000,000		
Financial Charges	\$	-		
Legal Fees	\$	15,000		
Other	\$	-		

Cost Benefit Analysis:	Tessy Plastics	
	Fiscal Impact (\$)	
Abatement Cost:		\$2,266,282
Sales Tax	\$560,000	
Mortgage Tax	\$0	
Property Tax Relief (PILOT) 12yr	\$1,706,282	
New Investment:		\$828,997,696
PILOT Payments 12yrs	\$2,320,358	
Project Wages (10 yrs)	\$581,355,687	
Construction Wages	\$2,775,038	
Employee Benefits (10 years)	\$210,190,464	
Project Capital Investment	\$31,500,000	
New County Sales Tax Generated	\$540,000	
Agency Fees	\$316,150	
Benefit:Cost Ratio		365.80 :1