

Syracuse Label Co., Inc.

Public Hearing

November 26, 2018

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Monday, November 26, 2018 at the Town Hall, Town of Cicero, 8236 Brewerton Road, Cicero, New York was called to order at 9:03 am by Public Hearing Officer Genevieve Suits.

ATTENDEES:

Genevieve Suits, Public Hearing Officer
Nathaniel Stevens, Office of Economic Development

The Public Hearing was conducted regarding the application and project described as follows:

Syracuse Label Co., Inc. Enter into a straight lease transaction for a project consisting of the land acquisition and expansion of their current facility.

Location: 200 Stewart Drive
Town of Cicero

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Monday, November 26, 2018 at 9:00 AM, local time, at the Town Hall, Town of Cicero, 8236 Brewerton Road, Cicero, New York in connection with the following matters:

Syracuse Label Co., Inc., (the "Applicant"), has requested that the Agency enter into a straight lease transaction for a project consisting of the land acquisition and expansion of their current facility located in the Hancock Airpark in the Town of Cicero (the "Project"). The Project will be initially operated and/or managed by the Applicant. Syracuse Label Co., Inc. is requesting approximately \$216,000 in sales tax, \$12,045 in mortgage recording tax and \$253,330 in property tax exemptions.

The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance to be provided will be exemptions from state and local sales taxes, mortgage recording tax and a Payment-in-Lieu of Tax Agreement consistent with the policies of the Agency.

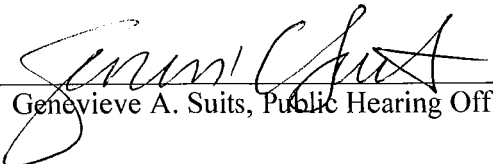
A representative of the Agency will at the above-stated time be at the above-stated place to hear comments and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Applicant or the location or nature of the Project.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Suits closed the hearing at 11:02 a.m.

Dated: November 26, 2018

ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT
AGENCY

By: _____


Genevieve A. Suits, Public Hearing Officer