



Onondaga County Industrial Development Agency
Project Summary

1. Project: Shining Stars Daycare Inc **2. Project Number:** 3101-17-02B

3. Location: Manlius **4. School Districts:** 0

5. Tax Parcel(s): 114.-01-09.0, 114.-01-31.0, 114. **6. Type of Project:** Construction

7. Description:

Shining Stars Daycare, Inc. will construct a new 15,000 square foot child care facility, parking lot, and playground in the Town of Manlius, NY

7. Total Project Cost:	\$ 2,743,000	8. Total Jobs	5
Land	\$ -	8A. Job Retention	0
Site Work	\$ 462,000		
Building	\$ 1,569,000	8B: Job Creation	5
Furniture & Fixtures	\$ -	(Next 5 Years)	
Equipment	\$ -		
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ 140,000		
Financial Charges	\$ 12,000		
Legal Fees	\$ 10,000		
Other	\$ 550,000		

Cost Benefit Analysis:	Shining Stars Daycare Inc	
	Fiscal Impact (\$)	
Abatement Cost:		\$82,750
Sales Tax	\$64,000	
Mortgage Tax	\$18,750	
Property Tax Relief (PILOT) 10yr		
New Investment:		\$4,950,654
PILOT Payments 10 yrs	\$0	
Project Wages (10 yrs)	\$1,195,674	
Construction Wages	\$1,523,550	
Employee Benefits (10 years)	\$172,000	
Project Capital Investment	\$2,031,000	
New Sales Tax Generated	\$0	
Agency Fees	\$28,430	
Benefit:Cost Ratio	59.83 :1	