

Onondaga Civic Development Corporation

c/o Onondaga County
Department of Economic Development

Financing Application

Onondaga Civic Development Corporation Financing Application

INSTRUCTIONS

1. Fill in all blanks, using "none", "not applicable" or "N/A" where the question is not appropriate to the Project, which is the subject of this Application (the "Project"). If you have any questions about this application, please call the Onondaga Civic Development Corporation (OCDC), c/o Onondaga County Department of Economic Development at (315) 435-3770.
2. If an estimate is given as the answer to a question, put "(est.)" after the figure or answer, which is estimated.
3. If more space is needed to answer any specific question, attach a separate sheet.
4. When completed, return this application by mail or fax to OCDC at the address indicated on the cover page of this Application. A signed application may also be submitted electronically in PDF format to Brian Bartlett (brianbartlett@ongov.net), however the application will not be considered by the OCDC until the application fee has been received.
5. The OCDC will not give final approval for this Application until OCDC receives a completed NYS Full Environmental Assessment Form concerning the Project, which is the subject of this Application. The form is available on syracusecentral.com.
6. Please note that Article 6 of the Public Officers Law declares that all records in the possession of the OCDC (with certain limited exceptions) are open to public inspection and copying. If the Applicant feels that there are elements of the Project which are in the nature of trade secrets which, if disclosed to the public or otherwise widely disseminated, would cause substantial injury to the Applicant's competitive position, this Applicant may identify such elements in writing and request that such elements be kept confidential. In accordance with Article 6 of the Public Officers Law, the OCDC may also redact personal, private, and/or proprietary information from publicly disseminated documents.
7. The Applicant will be required to pay the OCDC Application fee and, if accepted as a project of the OCDC, all administrative fees as stated below, as well as legal fees of the OCDC.
8. A complete application consists of the following:
 - A. The Application
 - B. Attachment II - Preliminary or Existing Plans and Sketches
 - C. Attachment III - Financial Information
 - D. Attachment IV - NYS Full Environmental Assessment Form
 - E. A check payable to the Onondaga Civic Development Corporation in the amount of \$500.00
 - F. Proof of 501(c)(3) status

Please answer all questions by filling in the blanks. Use attachments as necessary.

I. APPLICANT INFORMATION

Organization Name:	Syracuse University				
Mailing Address:	621 Skytop Road, Suite 120				
City:	Syracuse	State:	New York	Zip:	13244
Phone:	(315) 443-6204	Fax:	(315) 443-6163		
Contact Person:	Scott W. Kemp				
Email Address:	sckemp@syr.edu				
FED ID Number:	15-0532081				

A. Board Chair, CEO, CFO

Name	Title	Business Address	Phone	Email
Kathleen Walters	Board Chair	602 Crouse Hinds	(315) 443-1860	walters@syr.edu
Kent Syverud	Chancellor and Provost	600 Crouse Hinds	(315) 443-2235	ksyverud@syr.edu
Amir Rahnamay-A	SVP & CFO	620 Crouse Hinds	(315) 443-3037	amir@syr.edu
Scott W. Kemp	Interim Treasurer	621 Skytop Road	(315) 443-6204	sckemp@syr.edu

B. Applicant's Counsel

Name:	M. Cornelia Cahill				
Firm:	Barclay Damon LLP				
Mailing Address:	80 State Street				
City:	Albany	State:	New York	Zip:	12207
Phone:	(518) 429-4296	Fax:	(518) 533-2926		
Email Address:	mcahill@barclaydamon.com				

C. Applicant's Accountant

Name:	Dean Geesler		
Firm:	KPMG LLP		
Mailing Address:	515 Broadway		
City:	Albany	State:	New York
		Zip:	12207
Phone:	(518) 427-4738	Fax:	(518) 689-4717
Email Address:	dgeesler@kpmg.com		

II. Project Information

- A. Describe the proposed acquisitions, construction or reconstruction, including buildings, site improvements and equipment. Also, indicate square feet by usage (e. g., office, classrooms), and type of construction. Attach a copy of preliminary plans or sketches, and/or floor plan of existing facility (Attachment II):

See Attachment II

- B. Location of Project, including city, town or village within which it is located. Attach a map showing location of project (Attachment II):

Syracuse University Campus

C. Utilities on Site:

- Water: Yes No Electric: Yes No
 Gas: Yes No Sanitary/Storm Sewer: Yes No

D. Owner of the Project (land, building, improvements and/or personal property):

Syracuse University

If other than Applicant, by what means will the applicant utilize the facility:

N/A

E. Zoning of Project Site

Current Zoning Other

Proposed Zoning Other

F. Are any local land use approvals required:
If yes, please describe:

Yes No

N/A

G. Principal use of Project upon completion:

Educational (academic use, residential use, student recreation)

H. Estimated Project Costs. Give an accurate estimate of the following costs:

Land	
Building Construction	
Site Work	
Legal Fees (other than Company's Attorneys)	
Engineering Fees	
Financial Charges	
Machinery & Equipment	
OCDC Fee	600,000
Other (Specify)	344,050,000
Estimated Total Cost	344,650,000

I. Estimated value of Tax Exempt Bonds that Applicant is requesting OCDC issue:

Amount: 118,800,000

J. Project Schedule. Give an estimate of the project completion date:

Completion Date: Jul 1, 2020

K. Organization Financial Information Attachment

1. Copies of two most recent financial statements
2. Copy of most recent Annual Report
3. Strategic Plan

L. Employment and Payroll Information

1. Estimate how many full time equivalent (FTE) jobs will be added as a result of this project: 0

M. Environmental Information

1. The OCDC must make a determination of environmental significance for the project. A completed NYS Full Environmental Assessment Form must be submitted.

III. Representations By The Applicant

The Applicant understands and agrees with the OCDC as follows:

A. Annual Report on Outstanding Bonds: The Applicant understands and agrees that, if the Project receives any Financial Assistance from the OCDC, the Applicant agrees to file, or cause to be filed, with the OCDC, on an annual basis, any information regarding bonds, if any, issued by the OCDC for the project that is requested by the Comptroller of the State of New York. initial SWK

B. Absence of Conflicts of Interest: The Applicant has received from the OCDC a list of the members, officers, and employees of the OCDC (Appendix A). No member, officer, or employee of the OCDC has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

N/A initial SWK

C. Fees: The OCDC Application should be submitted with a non-refundable \$500.00 Application Fee to the Onondaga Civic Development Corporation 333 W. Washington Street, Suite 130, Syracuse, New York 13202. The OCDC will collect a ~~1% (01)~~ \$600,000 per agreement administrative fee at the time of closing based on the value of the bonds issued. initial SWK

D. The OCDC reserves the right to ask for additional information as it deems necessary to complete its review of your application. initial SWK

The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that the OCDC will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

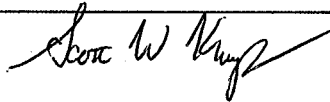
I have read paragraph 6 of the instructions and understand that the applicant must identify in writing to OCDC any information it deems proprietary and requests not be made publicly available.

Please check here if you have marked information as confidential/proprietary.

Name of Organization: Syracuse University

Name: Scott W. Kemp, Interim Treasurer

By:



Date:

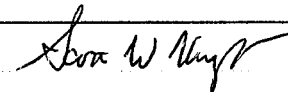
5/8/2020

IV. Hold Harmless Agreement

Applicant hereby releases Onondaga Civic Development Corporation and the members, board of directors, officers, servants, agents and employees thereof (the "OCDC") from, agrees that the OCDC shall not be liable for and agrees to indemnify, defend and hold the OCDC harmless from and against any and all liability arising from or expense incurred by (A) the OCDC's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax-exemptions and other assistance requested therein are favorably acted upon by the OCDC, (B) the OCDC's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the OCDC with respect to the Project, including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the OCDC or the Applicant are unable to reach final agreement with the respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the OCDC, its agents or assigns, all costs incurred by the OCDC in the process of the Application, including attorneys' fees, if any.

Name of Organization: Syracuse University

By:



Name: Scott W. Kemp

Title: Interim Treasurer

Date:

5/8/2020

APPENDIX A

CONFLICT OF INTEREST STATEMENT

List of corporation board members and staff

Corporation Board Members

1. Benjamin Dublin
2. Matthew Marko
3. Allison Miller
4. Michael LaFlair
5. James Jordan
6. Gerald Albrigo
7. Kimberly Townsend

Corporation Officers/Staff (Employees)

1. Robert M. Petrovich
2. Brian M. Bartlett
3. Nathaniel Stevens
4. Karen Doster
5. Christopher Cox

Corporation Legal Counsel and Auditor

1. Chris Andreucci, Esq., Harris Beach, PLLC Law Firm
2. Michael Lisson, CPA, Grossman St. Amour CPAs, PLLC