

## **Attachment II to Application**

The Project will include the following:

1. Undertaking or completing the following projects (the "Projects") located on the University's main campus, south campus, other campus and surrounding properties in Syracuse, New York (collectively, the "Campus"): (1) the construction of additions to and renovation of existing buildings and facilities located on the Campus (the "Existing Facilities") including, but not limited to, certain academic, teaching and research facilities, certain dormitories and other housing facilities, certain parking, auxiliary and athletic and student life facilities, the University's chilled water plant and/or campus substations and utility plants (the "Existing Facilities") to (i) extend the useful life of the Existing Facilities, comply with mandated life safety code and environmental requirements, and maintain energy efficient systems operations, (ii) expand and functionally improve academic, teaching, research, athletic and student life facilities, upgrade classrooms and clusters to accommodate new technologies and improve and replace major buildings systems; and (2) the construction and equipping of new facilities at an aggregate cost of not to exceed \$100 million.
2. Refinancing of the Trust for Cultural Resources of the County of Onondaga, (Syracuse University Project), Series 2011 Bonds in the amount of \$34,920,000 (the "Series 2011 Bonds") and the Trust for Cultural Resources of the County of Onondaga, (Syracuse University Project), Series 2013 Bonds in the amount of \$47,600,000 (the "Series 2013 Bonds").
3. The current refunding of one or more of two series of variable rate bonds (the "Variable Rate Bonds") and the termination payments due under the related swap agreements.

Following are excerpts from the Official Statements for each Series of the Variable Rate Bonds that may be refunded as part of the Project and the Series 2011 and Series 2013 Bonds. The excerpts describe the projects financed with such Series of Variable Rate Bonds and the Series 2011 and Series 2013 Bonds. Information related to the actual allocation of bond proceeds to specific projects will be provided in the response to the Tax Questionnaire.

### **SERIES 2008A-2 BONDS**

The proceeds of the Bonds will be used for various capital improvement projects at the campus of the University, including the construction or renovation of academic or auxiliary facilities and acquisition and installation of certain equipment. The Project Description

The following is a list and description of the capital improvements and acquisition projects expected to be undertaken with the proceeds of the Bonds:

The purchase and renovation of the property located at 908-910, 914-918 and 932-936 East Genesee Street in Syracuse, New York and the warehouse building formerly known as the Dunk and Bright Building located at 350 West Fayette Street in Syracuse, New York;

The construction of an approximately 230,000 gross square foot addition to the Life Science Building;

The construction of an approximately 71,000 gross square foot building adjacent to the existing Newhouse I and Newhouse II Buildings located on the University's main campus; and

The construction of an approximately 142,000 square foot building to be located at 601 Comstock Avenue to serve as a new residence hall containing approximately 250 beds, a full dining hall and space for recreational and academic purposes.

### **SERIES 2010A BONDS**

The proceeds of the Series 2010A Bonds will be used for various capital improvement projects at the campus of the University, including the construction or renovation of academic or auxiliary facilities and acquisition and installation of certain equipment and for refunding of a portion of the Series 1999 Bonds currently outstanding in the principal amount of \$120,000,000. The University purchased the Series 1999 Bonds being refunded pursuant to an Offer to Purchase dated December 3, 2009.

The following is a list and description of the capital improvements and acquisition projects expected to be undertaken with the proceeds of the Series 2010A Bonds: (1) renovation, equipping and repairing certain existing facilities located on the University's campus, including but not limited to, certain academic, teaching and research facilities, certain dormitories and other housing facilities, certain auxiliary and utility plants known as and consisting of: Bowne Hall, the College of Law and the Ernie Davis Residence Hall located on the University's main campus; and (2) the construction and equipping of a green data center on the University's south campus adjacent to the existing 621 Skytop Road facility.

### **SERIES 2011 BONDS**

The proceeds of the Series 2011 Bonds will be used to make a loan to the University (A) to finance costs of undertaking a project (the "Project") consisting generally of the renovation of certain existing buildings and the expansion of one or more existing buildings (which expansions in the aggregate shall not exceed 10,000 square feet) located on the University's approximately 900 acre main campus, south campus, other campus and surrounding properties in the City of Syracuse, New York (collectively, the "Campus") including, but not limited to, certain academic and athletic facilities, the University's chilled water plant and/or campus substations, the utility plants and the Carrier Dome (the "Existing Facilities") (i) to extend the useful life of the Existing Facilities, comply with mandated life safety code and environmental requirements, and maintain energy efficient system operations, and (ii) to expand functionally improve academic, teaching and research facilities, upgrade classrooms and clusters to accommodate new technologies and improve and replace major building systems and components which shall include (a) the Crouse-Hinds roof replacements; (b) other roof replacements, structural repairs, exterior masonry and window repairs and replacements; (c) mechanical and electrical system replacements; (d) upgrades to utility transmission networks, roads and pathways; and (e) the re-engineering of mechanical and electrical systems to reduce consumption; and the acquisition and installation in and around the Existing Facilities of certain

items of furniture, furnishings, machinery, equipment and other tangible personal property and (B) to pay certain costs incidental to the issuance of the Series 2011 Bonds.

### **SERIES 2013 BONDS**

The proceeds of the Series 2013 Bonds will be used to make a loan to the University to finance costs of undertaking a project (the "Project") consisting generally of (A) the renovation of certain existing buildings and facilities located on the University's approximately 900 acre main campus, south campus, and surrounding properties in the City of Syracuse and Town of Onondaga, New York (collectively, the "Campus" or "Land") including, but not limited to, certain academic, teaching and research facilities, certain dormitories, and other housing facilities, certain auxiliary, parking and athletic facilities, the University's chilled water plan and/or campus substations, the utility plants and the Carrier Dome as more particularly described below (collectively, the "Existing Facilities") to (i) extend the useful life of the Existing Facilities, comply with mandated life safety code and environmental requirements, and maintain energy efficient system operations, (ii) expand and functionally improve academic, teaching and research facilities, upgrade classrooms and clusters to accommodate new technologies and improve and replace major building systems and components which shall include, but not limited to, (a) roof replacements, structural repairs, exterior masonry and window repairs and replacements, (b) mechanical and electrical system replacements, (c) upgrades to utility transmission networks, roads and pathways; and (d) the re-engineering of mechanical and electrical systems to reduce consumption, and (iii) the construction and equipping on the Campus or an outdoor track facility, as well as an approximately one-story, 1,600 square-foot support building containing bathrooms, locker rooms, offices and storage in the Town of Onondaga, New York, south of the Skytop Office Building ((i), (ii)(a)-(d) and (iii) collectively, the "Improvements"); (B) the acquisition and installation in and around the Existing Facilities of certain items of furniture, furnishings, equipment, machinery and other tangible personal property (collectively, the "Equipment"; and, together with the Existing Facilities and the Improvements and solely to the extent of the proceeds of the Series 2013 Bonds are used to finance the acquisition, construction, renovation, and equipping of any of the Equipment, the Existing Facilities, and the Improvements, the "Facility"); and (C) paying certain other costs incidental to the issuance of the Series 2013 Bonds.