

**TAFT SOLAR LLC &
SOURCE LAND HOLDINGS LLC**

**RESCINDING RESOLUTION
(3101-20-01A)**

A regular meeting of the Onondaga County Industrial Development Agency was convened in public session, remotely by conference call or similar service pursuant to New York State Executive Order 202.105 on May 11, 2021, at 8:00 a.m., local time.

The meeting was called to order by the (Vice) Chairman of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT: Patrick Hogan
Janice Herzog
Victor Ianno
Susan Stanczyk
Kevin Ryan
Fanny Villarreal

ABSENT: Steve Morgan

ALSO PRESENT: Robert M. Petrovich, Executive Director
Jeffrey W. Davis, Esq., Agency Counsel
Amanda M. Fitzgerald, Esq., Agency Counsel

The following resolution was offered by Victor Ianno, seconded by Susan Stanczyk, to wit:

**RESOLUTION OF THE ONONDAGA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY TO RESCIND A
PRIOR RESOLUTION REGARDING A CERTAIN
PROJECT FOR TAFT SOLAR LLC & SOURCE LAND
HOLDINGS LLC**

WHEREAS, Onondaga County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 435 of the Laws of 1970 of the State of New York and Chapter 676 of the Laws of 1975, as amended, constituting Section 895 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of manufacturing, warehousing, research, commercial and industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install one or more “projects” (as defined in the Act), or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, Taft Solar LLC (the “Operating Company”) and Source Land Holdings LLC (the “Real Estate Holding Company”) submitted an application on behalf of themselves and/or entities formed and or to be formed on behalf of the foregoing (the “Application”) to the Agency requesting that the Agency consider undertaking a project (the “Project”) for the benefit of the Operating Company, the Real Estate Holding Company, and/or entities formed or to be formed on behalf of the foregoing, said Project consisting of the following: (A)(1) the acquisition of a leasehold interest in an approximately 38.54 acre parcel of land located on East Taft Road (tax map no. 034.-01-20.1) in the Town of Manlius, Onondaga County, New York (the “Land”); (2) the construction on the Land of an approximately 20 acre solar power electric generating photovoltaic plant and DC coupled energy storage systems (the “Facility”); and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the “Equipment”) (the Land, the Facility and the Equipment being collectively referred to as the “Project Facility”); (B) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes and real estate transfer taxes (the “Financial Assistance”); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Operating Company and the Real Estate Holding Company or such other person as may be designated by the Operating Company and the Real Estate Holding Company and agreed upon by the Agency; and

WHEREAS, pursuant to a resolution duly adopted by the Agency on June 9, 2020 (the “Original Approving Resolution”), the Agency hereby authorized the Agency, to (A) proceed with the Project; (B) acquire a leasehold interest in the Land and all improvements located on the Land from the Operating Company and the Real Estate Holding Company pursuant to the Underlying Lease and acquire the Equipment pursuant a bill of sale; (C) lease the Project Facility to the Operating Company and the Real Estate Holding Company; (D) acquire, construct and equip the Project Facility, or cause the Project Facility to be acquired, constructed and equipped; and (E) grant to the Operating Company and the Real Estate Holding Company the Financial Assistance with respect to the Project; and

WHEREAS, subsequent to the adoption of the Original Approving Resolution, the Real Estate Holding Company and the Operating Company requested that the Agency consider alternative ownership of the Project and submitted a revised application (“Revised Application”) evidencing the new structure; and

WHEREAS, the Real Estate Holding Company and the Operating Company have notified the Agency that the Real Estate Holding Company and Operating Company are withdrawing their Application with respect to the Project as approved in the Original Approving Resolution and intend to proceed with a project as outlined in the Revised Application.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Agency hereby rescinds the Original Approving Resolution and revokes the grant of Financial Assistance authorized therein.

Section 2. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

| | <u>AYE</u> | <u>NAY</u> | <u>ABSENT</u> |
|------------------|------------|------------|---------------|
| Patrick Hogan | X | | |
| Victor Ianno | X | | |
| Janice Herzog | X | | |
| Steve Morgan | | | X |
| Susan Stanczyk | X | | |
| Kevin Ryan | X | | |
| Fanny Villarreal | X | | |

The Resolution was thereupon declared adopted.

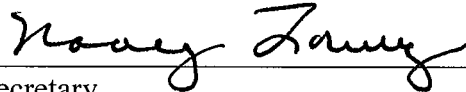
STATE OF NEW YORK)
) SS.:
COUNTY OF ONONDAGA)

I, the undersigned Secretary of the Onondaga County Industrial Development Agency (the "Agency"), DO HEREBY CERTIFY that I have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on May 11, 2021 with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of the Agency and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting, (B) said meeting was in all respects duly held, (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), as modified by New York State Executive Order 202.105, said meeting was open to the general public and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law, and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand this 11th day of May, 2021.


Secretary