



**Onondaga County Industrial Development Agency**

**Project Summary**

**1. Project:** Prima Terra Properties      **2. Project Number:** 3101-16-03A

**3. Location:** Salina      **4. School Districts:** Liverpool

**5. Tax Parcel(s):** 074.-01-07.0, 047.-01-08.0, 074      **6. Type of Project:** New Construction

**7. Description:**  
Construction of a 124 Room Hampton Inn & Suites.

<b>7. Total Project Cost:</b>	<b>\$ 13,340,000</b>	<b>8. Total Jobs</b>	30
Land	\$ -	8A. Job Retention	0
Site Work	\$ 1,000,000		
Building	\$ 9,400,000	8B: Job Creation	30
Furniture & Fixtures	\$ 2,500,000	(Next 5 Years)	
Equipment	\$ -		
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ 250,000		
Financial Charges	\$ 100,000		
Legal Fees	\$ 50,000		
Other	\$ 40,000		

<b>Cost Benefit Analysis:</b>	Prima Terra Properties	
	<b>Fiscal Impact (\$)</b>	
<b>Abatement Cost:</b>		<b>\$658,620</b>
Sales Tax	\$536,320	
Mortgage Tax	\$122,300	
Property Tax Relief (PILOT) 10yr	\$0	
<b>New Investment:</b>		<b>\$24,192,889</b>
PILOT Payments 10yrs	\$0	
Project Wages (10 yrs)	\$7,910,535	
Construction Wages	\$2,176,500	
Employee Benefits (10 years)	\$791,054	
Project Capital Investment	\$13,150,000	
New Sales Tax Generated	\$30,400	
Agency Fees	\$134,400	
<b>Benefit:Cost Ratio</b>	36.73	:1