



**Onondaga County Industrial Development Agency**  
**Project Summary**

<b>1. Project:</b>	Old Thompson Road LLC	<b>2. Project Number:</b>	3101-17-04B
<b>3. Location:</b>	Dewitt	<b>4. School Districts:</b>	ESM
<b>5. Tax Parcel(s):</b>	022.-05-14.0, 022.-05-03.1	<b>6. Type of Project:</b>	New Build
<b>7. Description:</b>	Old Thompson Road, LLC (Feldmeier Equipment) is requesting the Agency issue its revenue bonds in furtherance of the project and enter into a straight lease agreement for the project consisting of construction of a 130,000 square foot building that will house its offices and a streamlined manufacturing facility on 17 acres of vacant lane in the Town of DeWitt.		

<b>7. Total Project Cost:</b>	<b>\$ 12,699,496</b>	<b>8. Total Jobs</b>	133
Land	\$ 760,000	8A. Job Retention	119
Site Work	\$ 1,315,000		
Building	\$ 8,374,313	8B: Job Creation	14
Furniture & Fixtures	\$ 130,000	(Next 5 Years)	
Equipment	\$ 81,900		
Equipment Subject to NYS Production Exemption	\$ 1,485,483		
Engineering/Architecture Fees	\$ 267,000		
Financial Charges	\$ 55,000		
Legal Fees	\$ 120,000		
Other	\$ 110,800		

<b>Cost Benefit Analysis:</b>	Old Thompson Road LLC
	Fiscal Impact (\$)
<b>Abatement Cost:</b>	<b>\$1,608,265</b>
Sales Tax	\$424,952
Mortgage Tax	\$114,649
Property Tax Relief (PILOT) 10yr	\$1,068,665
Tax Exempt Bond Financing	\$10,000,000
<b>New Investment:</b>	<b>\$115,783,251</b>
PILOT Payments 10 yrs	\$933,804
Project Wages (10 yrs)	\$78,071,531
Construction Wages	\$3,482,400
Employee Benefits (10 years)	\$23,421,459
Project Capital Investment	\$9,689,313
New Sales Tax Generated	\$0
Agency Fees	\$184,744
<b>Benefit:Cost Ratio</b>	<b>71.99 :1</b>