

**NexGen Power Systems, Inc.**

Public Hearing

February 5, 2018

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Monday, February 5, 2018 at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York was called to order at 3:00 pm by Public Hearing Officer Isabelle Harris.

**ATTENDEES:**

Isabelle Harris, Public Hearing Officer

Nate Stevens

Susan Stanczyk

The Public Hearing was conducted regarding the application and project described as follows:

NexGen Power Systems, Inc.      Enter into a straight lease transaction for a project consisting of renovation of an existing 66,550 sq ft building into 7,000 sq. ft. office and 21,700 sq. ft. manufacturing space.

Location: 50 Collamer Crossings Parkway  
Town of Dewitt

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Monday February 5, 2018 at 3:00 PM, local time, at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York, in connection with the following matters:

NexGen Power Systems, Inc., (the "Applicant"), has requested that the Agency enter into a straight lease transaction for a project consisting of renovation of an existing 66,550 sq. ft. building into 7,000 sq. ft. of office and 21,700 sq. ft. of manufacturing space located at 50 Collamer Crossings Parkway in the Town of Dewitt (the "Project"). The Project will be initially operated and/or managed by the Applicant. NexGen Power Systems, Inc. is requesting approximately \$40,000 in sales tax and \$3,099,659 in property tax exemptions.

The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance to be provided will be exemptions from state and local sales taxes and Payment in lieu of Tax Agreement consistent with the policies of the Agency.

A representative of the Agency will be at the above-stated time and place to hear and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Applicant or the location or nature of the Project.

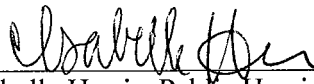
Public Hearing Officer Harris asked if anyone had any comments in favor of the proposed project. There were none. She then asked if anyone wanted to speak in opposition to the proposed project. There were none. She then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted that no written comments

concerning the project had been received as of February 5, 2018. The comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Harris closed the hearing at 3:02 p.m.

Dated: February 5, 2018

ONONDAGA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

By:   
Isabelle Harris, Public Hearing Officer