

Southworth-Milton, Inc. D/B/A Milton Cat

Public Hearing

June 29, 2023

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Thursday, June 29, 2023 at the Town of Cicero Town Hall, 8236 Brewerton Road, Cicero, New York was called to order at 9:30 AM by Public Hearing Officer Nancy Lowery.

ATTENDEES:

Nancy Lowery, Public Hearing Officer
Svetlana Dyer, OCIDA

The Public Hearing was conducted regarding the application and project described as follows:

Southworth-Milton, Inc. d/b/a Milton Cat

Location: 7285 and 7309 Eastman Road
Town of Cicero
Tax Map #'s 055.-03-01 and 055.-03-02

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the Onondaga County Industrial Development Agency (the "Agency").

Public Hearing Date and Time: June 29, 2023 at 9:30 A.M.

Public Hearing Location: Cicero Town Hall, 8236 Brewerton Road, Cicero, New York

For assistance or questions regarding the public hearing please contact the Agency.

The public hearing is being held in connection with the following matter:

At the request of Southworth-Milton, Inc. d/b/a Milton Cat, a corporation organized and existing under the laws of the State of New Hampshire and authorized to do business in the State of New York (the "Company"), the Agency undertook a project (the "Project") consisting of the following: (A)(1) the acquisition of a leasehold interest in approximately 19.74 acres of land located at 7285 and 7309 Eastman Road (tax map nos. 055.-03-01 and 055.-03-02) in the Town of Cicero, Onondaga County, New York (collectively, the "Land"); (2) the construction of an approximately 75,000-85,000 square foot building (the "Facility"); and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"), all of the foregoing Project Facility to constitute a facility providing heavy equipment and power systems for the construction and business communities and a corporate headquarters; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real estate transfer taxes and mortgage recording taxes (subject to certain statutory limitations) (the "Original Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Company is the initial owner and operator of the Project Facility.

In connection with the Project, the Agency provided certain exemptions from taxation with respect to the Project, including exemptions from certain (1) sales and use taxes relating to the acquisition, construction and installation of the Project Facility, (2) real estate transfer taxes on any real estate transfers with respect to the Project, and (3) mortgage recording taxes (except as limited by Section 874 of the Act).

Due to the increased cost of the Project, the Company has requested an increase in the Original Financial Assistance in the form of an increase in the exemption from State and local sales and use taxes (the "Additional Financial Assistance").

The Agency will, at the above stated time and place hear all persons with views on the granting of the Additional Financial Assistance. If you do not want to participate in the hearing, but would like to watch or listen to the proceeding, you may view a livestream of the public hearing online at:

<https://us02web.zoom.us/j/87029350207>

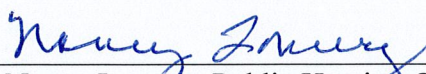
Additional information is available at the office of the Agency and on the Agency's website for review by interested persons. A copy of a recording of the hearing will be available on the Agency's website.

Public Hearing Officer Lowery asked if anyone had any comments in favor of the proposed project. There were none. She then asked if anyone wanted to speak in opposition to the proposed project. There were none. Public Hearing Officer Lowery then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted no written comments had been received as of June 29, 2023. Comments are kept on file and available for public viewing at 335 Montgomery Street, Floor 2M, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Lowery closed the hearing at 9:35 AM.

Dated: June 29, 2023

ONONDAGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Nancy Lowery, Public Hearing Officer