## Morse Manufacturing Co., Inc.

Public Hearing January 25, 2017

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Wednesday, January 25, 2017 at the Town Hall, Town of Salina, 201 School Road, Liverpool, New York was called to order at 9:00 am by Public Hearing Officer Nate Stevens.

## ATTENDEES:

Nate Stevens, Public Hearing Officer Isabelle Harris Brian Bartlett

The Public Hearing was conducted regarding the application and project described as follows:

Morse Manufacturing Co., Inc.

Enter into a straight lease transaction for a project consisting of the acquisition and renovation of an 87,831 sq. ft. warehouse/ distribution facility.

Location: 103-105 Kuhn Road Town of Salina

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Wednesday, January 25, 2017 at 9:00 AM, local time, at the Town Hall, Town of Salina, 201 School Road, Liverpool, New York, in connection with the following matter:

Morse Manufacturing Co., Inc. (the "Applicant") has requested that the Agency enter into a straight lease transaction for a project consisting of the acquisition and renovation of an 87,831 sq. ft. warehouse/distribution facility and an approximately 40,000 sq. ft. truck terminal located at 103-105 Kuhn Road in the Town of Salina.

The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance requested includes exemption from sales taxes and the mortgage recording tax and a Payment in Lieu of Tax Agreement consistent with the policies of the Agency. The Applicant is requesting \$618,361 in benefits. The total project cost is \$3,885,000.

A representative of the Agency will be at the above-stated time and place to hear comments, and accept written statements, from all persons with views in favor of, or opposed to, the proposed financial assistance to the Applicant or the location or nature of the Project.

Public Hearing Officer Stevens asked if anyone had any comments in favor of the proposed project. There were none. He then asked if anyone wanted to speak in opposition to the proposed project. There were none. He then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted that no written comments concerning the project had been received as of January 25, 2017. The comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

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The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Stevens closed the hearing at 9:02 a.m.

Dated: January 25, 2017

ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

Nate Stevens, Public Hearing Officer