



Onondaga County Industrial Development Agency
Project Summary

1. Project:	Immeidate Mailing Services	2. Project Number:	3101-18-02A
3. Location:	Salina	4. School Districts:	Liverpool
5. Tax Parcel(s):	026.-02-22.1, 001.-01-09.1, 026.-01-06.0	6. Type of Project:	Renovation and Expansion
7. Description:	Immediate Mailing Services, Inc. (IMS, Inc.) is requesting to enter into a straight lease agreement for a project consisting of renovation and expansion of 18,500 square feet of production and office space in in the Town of Salina		

7. Total Project Cost:	\$ 1,331,000	8. Total Jobs	22
Land	\$ -	8A. Job Retention	0
Site Work	\$ 206,000	8B: Job Creation	22
Building	\$ 950,000	(Next 5 Years)	
Furniture & Fixtures	\$ 60,000		
Equipment	\$ -		
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ 55,000		
Financial Charges	\$ -		
Legal Fees	\$ 30,000		
Other	\$ -		

Cost Benefit Analysis:	Immeidate Mailing Services	
	Fiscal Impact (\$)	
Abatement Cost:		\$109,145
Sales Tax	\$56,000	
Mortgage Tax	\$9,750	
Property Tax Relief (PILOT) 10yr	\$43,395	
New Investment:		\$12,338,782
PILOT Payments 10 yrs	\$37,919	
Project Wages (10 yrs)	\$8,111,472	
Construction Wages	\$261,180	
Employee Benefits (10 years)	\$2,757,901	
Project Capital Investment	\$1,156,000	
New Sales Tax Generated	\$0	
Agency Fees	\$14,310	
Benefit:Cost Ratio		113.05 :1