



Onondaga County Industrial Development Agency
Project Summary

1. Project: G&C Foods Distributors **2. Project Number:** 3101-18-05B

3. Location: Van Buren **4. School Districts:** Baldwinsville

5. Tax Parcel(s): 055.-03-05.1 **6. Type of Project:** Expansion

7. Description:
G&C Foods is requesting tax abatement related to a proposed expansion of their current facility. The proposed expansion will add 100,000 square feet to the facility.

7. Total Project Cost:	\$ 22,250,000
Land	\$ -
Site Work	\$ 5,000,000
Building	\$ 12,500,000
Furniture & Fixtures	\$ -
Equipment	\$ 1,500,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 900,000
Financial Charges	\$ 700,000
Legal Fees	\$ 150,000
Other	\$ 100,000

8. Total Jobs	149
8A. Job Retention	0
8B: Job Creation (Next 5 Years)	149

Cost Benefit Analysis:	G&C Foods Distributors
	Fiscal Impact (\$)
Abatement Cost:	\$2,580,101
Sales Tax	\$700,000
Mortgage Tax	\$133,500
Property Tax Relief (PILOT)	\$1,746,601
New Investment:	\$80,840,626
PILOT Payments 10 yrs	\$1,247,603
Project Wages (10 yrs)	\$60,725,647
Construction Wages	\$1,088,250
Employee Benefits (10 years)	\$0
Project Capital Investment	\$17,500,000
New Sales Tax Generated	\$0
Agency Fees	\$279,125
Benefit:Cost Ratio	31.33 :1