



**Onondaga County Industrial Development Agency**  
**Project Summary**

<b>1. Project:</b>	<b>G&amp;C Foods Expansion</b>	<b>2. Project Number:</b>	<b>3101-16-02A</b>
<b>3. Location:</b>	Van Buren	<b>4. School Districts:</b>	Baldwinsville
<b>5. Tax Parcel(s):</b>	055.-03-05.1	<b>6. Type of Project:</b>	Acquisition & Renovation
<b>7. Description:</b>	<p>The Project includes the acquisition of 3407 Walters road, improvements, and new equipment. The improvements include the addition of refrigerated dock space, 50,000 square feet of dry space, conversion of the current facility space to freezer, and the creation of an agricultural manufacturing line. G&amp;C Currently employs 215 FTEs and plans to create 85 new FTEs.</p>		

<b>7. Total Project Cost:</b>	<b>\$ 8,800,000</b>	<b>8. Total Jobs</b>	300
Land	\$ -	8A. Job Retention	215
Site Work	\$ -		
Building	\$ 6,500,000	8B: Job Creation	85
Furniture & Fixtures	\$ -	(Next 5 Years)	
Equipment	\$ 2,000,000		
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ 200,000		
Financial Charges	\$ -		
Legal Fees	\$ 100,000		
Other	\$ -		

<b>Cost Benefit Analysis:</b>	<b>G&amp;C Foods Expansion</b>	
	<b>Fiscal Impact (\$)</b>	
<b>Abatement Cost:</b>		<b>\$1,128,872</b>
Sales Tax	\$320,000	
Mortgage Tax	\$88,000	
Property Tax Relief (PILOT) 10yr	\$720,872	
<b>New Investment:</b>		<b>\$205,508,781</b>
PILOT Payments 10yrs	\$632,073	
Project Wages (10 yrs)	\$176,506,342	
Construction Wages	\$1,632,375	
Employee Benefits (10 years)	\$17,650,634	
Project Capital Investment	\$8,700,000	
New Sales Tax Generated	\$298,357	
Agency Fees	\$89,000	
<b>Benefit:Cost Ratio</b>	<b>182.05 :1</b>	