

Flex Hose Co., Inc.
Public Hearing
May 28, 2019

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Tuesday, May 28, 2019 at the Town Hall, Town of Clay, 4401 Route 31, Clay, New York was called to order at 9:15 a.m. by Public Hearing Officer Genevieve Suits.

ATTENDEES:

Genevieve Suits, Public Hearing Officer

The Public Hearing was conducted regarding the application and project described as follows:

Flex Hose Co., Inc. Enter into a straight lease transaction for a project consisting of the acquisition and renovation of an existing manufacturing facility.

Location: 4560 Buckley Road
Town of Clay

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Tuesday, May 28, 2019 at 9:00 AM, local time, at the Town Hall, Town of Clay, 4401 Route 31, Clay, New York in connection with the following matters:

Flex-Hose Co., Inc., (the "Applicant"), has requested that the Agency enter into a straight lease transaction for a project consisting of the acquisition and renovation of an existing building into a manufacturing facility of metal pump connectors, industrial hose, expansion loops, and metal expansion joints located at 4560 Buckley Road in the Town of Clay (the "Project"). The Project will be initially operated and/or managed by the Applicant. Flex-Hose Co., Inc. is requesting approximately \$20,000 in sales tax, \$10,425 in mortgage recording tax and \$307,195 in property tax abatements.

The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance to be provided will be exemptions from state and local sales taxes, mortgage recording tax and Payment in lieu of Tax Agreement consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time be at the above-stated place to hear comments and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Applicant or the location or nature of the Project.

A copy of the Applicant's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

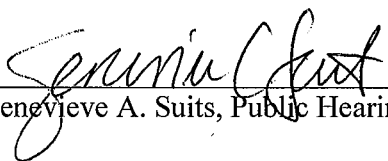
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Public Hearing Officer Suits asked if anyone had any comments in favor of the proposed project. There were none. She then asked if anyone wanted to speak in opposition to the proposed project. She then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted no written comments had been received as of May 28, 2019. Comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Suits closed the hearing at 9:20 a.m.

Dated: May 28, 2019

ONONDAGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Genevieve A. Suits, Public Hearing Officer