

Onondaga County Industrial Development Agency



6/18/2020

Project Summary

1. Project	DG New York CS, LLC	2. Project Number	3101-20-11A
3. Location	Van Buren	4. School District	West Genesee CSD
5. Tax Parcel(s)	055.-01-10.1	6. Project Type	Solar Development

7. Total Project Cost	\$	6,415,000	8. Total Jobs	0
Land	\$	-	8A. Job Retention	0
Site Work	\$	836,000	8B: Job Creation	0
Building	\$	-	(Next 5 Years)	
Furniture & Fixtures	\$	-		
Equipment	\$	5,200,000		
Equipment Subject to NYS Production Exemption	\$	-		
Engineering/Architecture Fees	\$	-		
Financial Charges	\$	-		
Legal Fees	\$	-		
Other- Solar Installation Labor	\$	-		

<u>Cost Benefit Analysis</u>	DG New York CS, LLC	<u>Project Description</u>
	Fiscal Impact (\$)	
Abatement Cost	\$ 1,375,912	DG New York CS, LLC is proposing to construct and operate a 3 MW (AC) Solar generation and energy storage project. The proposed project site is in the Town of Van Buren south of the intersection of Pottery Road and Herman Road. The project size is approximately 23.1 acres.
Sales Tax	\$ 416,000	
Mortgage Tax	\$ -	
Property Tax Relief (PILOT)	\$ 959,912	
New Investment	\$ 6,751,568	
PILOT Payments	\$ 199,080	
Project Wages (10 years)	\$ -	
Construction Wages	\$ 435,300	
Employee Benefits (10 years)	\$ -	
Project Capital Investment	\$ 6,036,000	
New Sales Tax Generated	\$ -	
Agency Fees	\$ 81,188	
Agency Legal Fees	\$ 16,038	
Benefit:Cost Ratio	5 :1	

DG New York CS, LLC

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A) PILOTS Estimate Table Worksheet

Current Revenue Generated by Parcel \$6,685

Projected Year 1 Revenue to be generated as a result of the project: \$12,900

Total Project Cost \$ 6,415,000

OCIDA Estimate of Project Value \$ 1,300,000

Projected MW to be generated 3

Year	Onondaga County	Van Buren	West Genesee CSD	Total PILOT	Full Tax Payment without PILOT	Net Exemption
	16.0%	12.2%	71.8%	100.0%		
2019-2020	\$ 1,069	\$ 817	\$ 4,799	\$ 6,685		
1	\$ 2,063	\$ 1,576	\$ 9,262	\$ 12,900	\$ 39,719	\$ 26,819
2	\$ 2,104	\$ 1,607	\$ 9,447	\$ 13,158	\$ 40,514	\$ 27,356
3	\$ 2,146	\$ 1,639	\$ 9,636	\$ 13,421	\$ 41,324	\$ 27,903
4	\$ 2,189	\$ 1,672	\$ 9,829	\$ 13,690	\$ 42,151	\$ 28,461
5	\$ 2,233	\$ 1,706	\$ 10,025	\$ 13,963	\$ 42,994	\$ 29,030
6	\$ 2,277	\$ 1,740	\$ 10,226	\$ 14,243	\$ 43,853	\$ 29,611
7	\$ 2,323	\$ 1,774	\$ 10,430	\$ 14,527	\$ 44,730	\$ 30,203
8	\$ 2,369	\$ 1,810	\$ 10,639	\$ 14,818	\$ 45,625	\$ 30,807
9	\$ 2,417	\$ 1,846	\$ 10,852	\$ 15,114	\$ 46,538	\$ 31,423
10	\$ 2,465	\$ 1,883	\$ 11,069	\$ 15,417	\$ 47,468	\$ 32,052
11	\$ 2,514	\$ 1,921	\$ 11,290	\$ 15,725	\$ 48,418	\$ 32,693
12	\$ 2,565	\$ 1,959	\$ 11,516	\$ 16,040	\$ 49,386	\$ 33,347
13	\$ 2,616	\$ 1,998	\$ 11,746	\$ 16,360	\$ 50,374	\$ 34,013
14	\$ 2,668	\$ 2,038	\$ 11,981	\$ 16,688	\$ 51,381	\$ 34,694
15	\$ 2,721	\$ 2,079	\$ 12,221	\$ 17,021	\$ 52,409	\$ 35,388
16	\$ 2,776	\$ 2,121	\$ 12,465	\$ 17,362	\$ 53,457	\$ 36,103
17	\$ 2,831	\$ 2,163	\$ 12,714	\$ 17,709	\$ 54,525	\$ 36,838
18	\$ 2,888	\$ 2,206	\$ 12,969	\$ 18,063	\$ 55,613	\$ 37,593
19	\$ 2,946	\$ 2,250	\$ 13,228	\$ 18,424	\$ 56,721	\$ 38,368
20	\$ 3,005	\$ 2,295	\$ 13,493	\$ 18,793	\$ 57,849	\$ 39,163
21	\$ 3,065	\$ 2,341	\$ 13,762	\$ 19,169	\$ 58,996	\$ 39,978
22	\$ 3,126	\$ 2,388	\$ 14,038	\$ 19,552	\$ 60,163	\$ 40,813
23	\$ 3,189	\$ 2,436	\$ 14,318	\$ 19,943	\$ 61,349	\$ 41,668
24	\$ 3,252	\$ 2,485	\$ 14,605	\$ 20,342	\$ 62,556	\$ 42,543
25	\$ 3,317	\$ 2,534	\$ 14,897	\$ 20,749	\$ 63,783	\$ 43,438
	\$ 66,064	\$ 50,470	\$ 296,657	\$ 413,191	\$ 1,373,103	\$ 959,912