

**Cryomech, Inc.**  
Public Hearing  
May 28, 2019

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Tuesday, May 28, 2019 at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York was called to order at 3:00 p.m. by Public Hearing Officer Genevieve Suits.

**ATTENDEES:**

Genevieve Suits, Public Hearing Officer

The Public Hearing was conducted regarding the application and project described as follows:

Cryomech, Inc.                      Enter into a straight lease transaction for a project consisting of the construction of a new manufacturing facility for cryogenic equipment.

Location: 6655 Old Thompson Road  
Town of Dewitt

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Tuesday May 28, 2019 at 3:00 PM, local time, at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York, in connection with the following matters:

Cryomech, Inc., (the "Applicant"), has requested that the Agency enter into a straight lease transaction for a project consisting of construction of a new manufacturing facility for cryogenic equipment, of which 61,000 sq. ft. will be for manufacturing and 15,000 sq. ft. will be for office space, located at 6655 Old Thompson Road in the Town of Dewitt (the "Project"). The Project will be initially operated and/or managed by the Applicant. Cryomech, Inc. is requesting approximately \$550,000 in sales tax, \$84,000 in mortgage recording tax and \$747,974 in property tax exemptions.

The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance to be provided will be exemptions from state and local sales taxes, mortgage recording tax and Payment in lieu of Tax Agreement consistent with the policies of the Agency.

A representative of the Agency will be at the above-stated time and place to hear and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Applicant or the location or nature of the Project.

A copy of the Applicant's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

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Public Hearing Officer Suits asked if anyone had any comments in favor of the proposed project. There were none. She then asked if anyone wanted to speak in opposition to the proposed project. She then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted no written comments had been received as of May 28, 2019. Comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Suits closed the hearing at 3:04 p.m.

Dated: May 28, 2019

ONONDAGA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

By:   
Genevieve A. Suits, Public Hearing Officer