

Onondaga County Industrial Development Agency



Project Summary

4/15/2020

1. Project	Cicero Energy Storage II, LLC	2. Project Number	3101-20-06B
3. Location	Town of Cicero	4. School District	North Syracuse CSD
5. Tax Parcel(s)	054.-01-02.0	6. Project Type	New Construction: Solar Development
		Village	

7.Total Project Cost	\$	12,255,581.00	8. Total Jobs	0
Land	\$	-	8A. Job Retention	0
Site Work	\$	394,179	8B: Job Creation	0
Building	\$	-	(Next 5 Years)	
Furniture & Fixtures	\$	-		
Equipment	\$	4,281,402		
Equipment Subject to NYS Production Exemption	\$	-		
Engineering/Architecture Fees	\$	80,000		
Financial Charges	\$	-		
Legal Fees	\$	-		
Other- Solar Installation Labor	\$	7,500,000		

Cost Benefit Analysis

Cicero Energy Storage II, LLC

Fiscal Impact (\$)

Abatement Cost	\$	901,012
Sales Tax	\$	768,000
Mortgage Tax	\$	68,938
Property Tax Relief (PILOT)	\$	64,074
New Investment	\$	13,988,845
PILOT Payments	\$	490,819
Project Wages (10 years)	\$	-
Construction Wages	\$	1,088,250
Employee Benefits (10 years)	\$	-
Project Capital Investment	\$	12,255,581
New Sales Tax Generated	\$	-
Agency Fees	\$	154,195
Agency Legal Fees	\$	30,639

Project Description

Cicero Energy Storage II LLC is proposing to construct a 5 MW photovoltaic solar facility with a battery energy storage system on lands located at 6256 Island Rd in the Town of Cicero

Benefit:Cost Ratio

16 :1

Cicero Energy Storage II, LLC

4/8/2020

A) PILOTS Estimate Table Worksheet

Current Revenue Generated by Parcel \$7,036

Projected Year 1 Revenue to be generated as a result of the project: \$22,500

Total Project Cost \$ 12,255,581.00

OCIDA Estimate of Project Value \$ 1,070,350.50

Projected MW to be generated 5

Year	Onondaga County	Town of Cicero	North Syracuse CSD	Total PILOT	Full Tax Payment without PILOT	Net Exemption
	15.0%	16.6%	68.4%	100.0%		
2019-2020	\$ 1,054	\$ 1,168	\$ 4,814	\$ 7,036		
1	\$ 3,371	\$ 3,734	\$ 15,395	\$ 22,500	\$ 7,176.42	\$ (15,324)
2	\$ 3,439	\$ 3,809	\$ 15,702	\$ 22,950	\$ 7,319.95	\$ (15,630)
3	\$ 3,507	\$ 3,885	\$ 16,016	\$ 23,409	\$ 7,466.35	\$ (15,943)
4	\$ 3,578	\$ 3,963	\$ 16,337	\$ 23,877	\$ 7,615.67	\$ (16,262)
5	\$ 3,649	\$ 4,042	\$ 16,664	\$ 24,355	\$ 7,767.99	\$ (16,587)
6	\$ 3,722	\$ 4,123	\$ 16,997	\$ 24,842	\$ 7,923.35	\$ (16,918)
7	\$ 3,797	\$ 4,205	\$ 17,337	\$ 25,339	\$ 8,081.81	\$ (17,257)
8	\$ 3,873	\$ 4,289	\$ 17,683	\$ 25,845	\$ 8,243.45	\$ (17,602)
9	\$ 3,950	\$ 4,375	\$ 18,037	\$ 26,362	\$ 8,408.32	\$ (17,954)
10	\$ 4,029	\$ 4,463	\$ 18,398	\$ 26,890	\$ 8,576.48	\$ (18,313)
11	\$ 4,110	\$ 4,552	\$ 18,766	\$ 27,427	\$ 8,748.01	\$ (18,679)
12	\$ 4,192	\$ 4,643	\$ 19,141	\$ 27,976	\$ 8,922.97	\$ (19,053)
13	\$ 4,276	\$ 4,736	\$ 19,524	\$ 28,535	\$ 9,101.43	\$ (19,434)
14	\$ 4,361	\$ 4,831	\$ 19,914	\$ 29,106	\$ 9,283.46	\$ (19,823)
15	\$ 4,448	\$ 4,927	\$ 20,313	\$ 29,688	\$ 9,469.13	\$ (20,219)
16	\$ 4,537	\$ 5,026	\$ 20,719	\$ 30,282	\$ 60,335	\$ 30,053
17	\$ 4,628	\$ 5,126	\$ 21,133	\$ 30,888	\$ 61,542	\$ 30,654
18	\$ 4,721	\$ 5,229	\$ 21,556	\$ 31,505	\$ 62,772	\$ 31,267
19	\$ 4,815	\$ 5,333	\$ 21,987	\$ 32,136	\$ 64,028	\$ 31,892
20	\$ 4,911	\$ 5,440	\$ 22,427	\$ 32,778	\$ 65,309	\$ 32,530
21	\$ 5,010	\$ 5,549	\$ 22,875	\$ 33,434	\$ 66,615	\$ 33,181
22	\$ 5,110	\$ 5,660	\$ 23,333	\$ 34,102	\$ 67,947	\$ 33,844
23	\$ 5,212	\$ 5,773	\$ 23,800	\$ 34,785	\$ 69,306	\$ 34,521
24	\$ 5,316	\$ 5,888	\$ 24,276	\$ 35,480	\$ 70,692	\$ 35,212
25	\$ 5,422	\$ 6,006	\$ 24,761	\$ 36,190	\$ 72,106	\$ 35,916
	\$ 107,983	\$ 119,607	\$ 493,091	\$ 720,682	\$ 784,756	\$ 64,074