



Onondaga County Industrial Development Agency
Project Summary

1. Project:	Blue Rock Energy, Inc.	2. Project Number:	3101-16-11A
3. Location:	Syracuse	4. School Districts:	Syracuse
5. Tax Parcel(s):	118.-07-08.0	6. Type of Project:	Renovation, Demolition, Purchases

7. Description: This project is to upgrade and remodel unused office space on the eighth floor of the Onondaga Towers building in Downtown Syracuse. The total square footage to be utilized for Blue Rock offices is 13,828 square feet. The proposed site is currently unused. This proposed site would be the primary location of Blue Rock Energy operations and management. These benefits are needed to help Blue Rock continue to grow jobs in Onondaga County.

7. Total Project Cost:	\$ 992,000	8. Total Jobs	13
Land	\$ -	8A. Job Retention	0
Site Work	\$ 41,000		
Building	\$ -		
Furniture & Fixtures	\$ 689,000	8B: Job Creation	13
Equipment	\$ -	(Next 5 Years)	
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ -		
Financial Charges	\$ -		
Legal Fees	\$ -		
Other	\$ 142,000		

Cost Benefit Analysis:	Blue Rock Energy, Inc.	
	Fiscal Impact (\$)	
Abatement Cost:	\$	79,360
Sales Tax	\$ 79,360	
Mortgage Tax	\$ -	
Property Tax Relief (PILOT) (10yr)	\$ -	
New Investment:	\$	7,901,390
PILOT Payments (10yrs)	\$ -	
Project Wages (10 yrs)	\$ 5,990,103	
Construction Wages	\$ 40,000	
Employee Benefits (12 years)	\$ 988,367	
Project Capital Investment	\$ 872,000	
New Sales Tax Generated	\$ -	
Agency Fees	\$ 10,920	
Benefit:Cost Ratio		99.56 :1