

ARMOUREDONE LLC

Public Hearing
September 26, 2018

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Wednesday, September 26, 2018 at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York was called to order at 11:01 am by Public Hearing Officer Nathaniel Stevens.

ATTENDEES:

Nathaniel Stevens, Public Hearing Officer
Genevieve Suits, Office of Economic Development
Jean Rayfield, Town of DeWitt
Lauryn LaBorde, SCSD

The Public Hearing was conducted regarding the application and project described as follows:

AmouredOne LLC Enter into a straight lease transaction for a project consisting of renovation of approximately 160,000 sq. ft. of existing building space adjacent to and including 386 N. Midler Avenue.

Location: 386 N. Midler Avenue
Town of DeWitt

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Onondaga County Industrial Development Agency (the "Agency") on Wednesday, September 26, 2018 at 11:00 AM, local time, at the Town Hall, Town of Dewitt, 5400 Butternut Drive, East Syracuse, New York, in connection with the following matters:

Armoured One LLC, (the "Applicant"), has requested that the Agency enter into a straight lease transaction for a project consisting of renovation of approximately 160,000 sq. ft. of existing building space adjacent to and including 386 N. Midler Ave in the Town of Dewitt and City of Syracuse (the "Project"). The Project will be initially operated and/or managed by the Applicant. Armoured One LLC is requesting approximately \$428,000 in sales tax, \$26,250 in mortgage recording tax and \$205,566 in property tax exemptions.

The Agency contemplates that it will acquire an interest in the Project by accepting title to or leasehold interest in the Project and leasing the Project to the Applicant pursuant to a lease or installment sale agreement. The financial assistance to be provided will be exemptions from state and local sales taxes, mortgage recording tax and Payment in lieu of Tax Agreement consistent with the policies of the Agency.


A representative of the Agency will be at the above-stated time and place to hear and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Applicant or the location or nature of the Project.

Public Hearing Officer Stevens asked if anyone had any comments in favor of the proposed project. There were none. He then asked if anyone wanted to speak in opposition to the proposed project. There were none. He then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted that no written comments concerning the project had been received as of September 26, 2018. The comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Stevens closed the hearing at 11:34 a.m.

Dated: September 26, 2018

ONONDAGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 

Nathaniel Stevens, Public Hearing Officer