



Onondaga County Industrial Development Agency

Project Summary

1. Project: Antonino Holdings LLC **2. Project Number:** 3101-16-08A

3. Location: Salina **4. School Districts:** Liverpool

5. Tax Parcel(s): 081.-01-29.0 **6. Type of Project:** Renovation

7. Description:
 This project will renovate the building and lot at 400 Old Liverpool Road. This is being renovated so the local business, AJR Equities, can expand.

7. Total Project Cost:	\$ 601,000
Land	\$ -
Site Work	\$ 450,000
Building	\$ 50,000
Furniture & Fixtures	\$ 56,000
Equipment	\$ 24,000
Equipment Subject to NYS Production Exemption	\$ -
Engineering/Architecture Fees	\$ 10,000
Financial Charges	\$ -
Legal Fees	\$ 1,000
Other	\$ 5,000

8. Total Jobs	11
8A. Job Retention	7
8B: Job Creation (Next 5 Years)	4

Cost Benefit Analysis:	Antonino Holdings LLC
	Fiscal Impact (\$)
Abatement Cost:	\$56,235
Sales Tax	\$46,400
Mortgage Tax	\$9,835
Property Tax Relief (PILOT) 10yr	\$0
New Investment:	\$2,368,237
PILOT Payments 10yrs	\$0
Project Wages (10 yrs)	\$1,771,227
Construction Wages	\$0
Employee Benefits (10 years)	\$0
Project Capital Investment	\$590,000
New Sales Tax Generated	\$0
Agency Fees	\$7,010
Benefit:Cost Ratio	42.11 :1