



Onondaga County Industrial Development Agency
Project Summary

1. Project:	Addcom Electronics	2. Project Number:	3101-18-02A
3. Location:	Cicero	4. School Districts:	Cicero North Syracuse
5. Tax Parcel(s):	057.-02-33.0 (Partial)	6. Type of Project:	New Build
7. Description:	Addcom Electronics is requesting the board enter into a straight lease agreement for the purchase of 0.75 acres of land and the construction of a 4,800 square foot building in the Hancock Airpark, in the Town of Cicero.		

7. Total Project Cost:	\$ 277,500	8. Total Jobs	3
Land	\$ 25,000	8A. Job Retention	2
Site Work	\$ 250,000	8B: Job Creation	1
Building	\$ -	(Next 5 Years)	
Furniture & Fixtures	\$ -		
Equipment	\$ -		
Equipment Subject to NYS Production Exemption	\$ -		
Engineering/Architecture Fees	\$ 2,500		
Financial Charges	\$ -		
Legal Fees	\$ -		
Other	\$ -		

Cost Benefit Analysis:	Addcom Electronics	
	Fiscal Impact (\$)	
Abatement Cost:		\$47,797
Sales Tax	\$25,000	
Mortgage Tax	\$0	
Property Tax Relief (PILOT) 10yr	\$22,797	
New Investment:		\$1,573,000
PILOT Payments 10 yrs	\$19,920	
Project Wages (10 yrs)	\$1,219,199	
Construction Wages	\$54,413	
Employee Benefits (10 years)	\$0	
Project Capital Investment	\$275,000	
New Sales Tax Generated	\$0	
Agency Fees	\$4,469	
Benefit:Cost Ratio	32.91 :1	