1046 Old Seneca Turnpike LLC

Public Hearing September 7, 2022

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Wednesday, September 7, 2022 at the Town of Skaneateles Town Hall, 24 Jordan Street, Skaneateles, New York was called to order at 10:31 AM by Public Hearing Officer Nancy Lowery.

ATTENDEES:

Nancy Lowery, Public Hearing Officer Karen Doster, Office of Economic Development Alexis Rodriguez, Office of Economic Development Norm Swanson, 1046 Old Seneca Turnpike LLC Tom Fernandez, Woodbine Group Janet Aaron, Skaneateles Town Supervisor

The Public Hearing was conducted regarding the application and project described as follows:

1046 Old Seneca Turnpike LLC

Location: 1046 Old Seneca Turnpike

Town of Skaneateles, Onondaga County, New York

Tax Map #'s 028.-01-03.0

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the Onondaga County Industrial Development Agency (the "Agency").

Public Hearing Date and Time: September 7, 2022 at 10:30 AM

Public Hearing Location: Town of Skaneateles Town Hall, 24 Jordan Street, Skaneateles, New York.

For assistance or questions regarding the public hearing please contact the Onondaga County Industrial Development Agency.

The public hearing is being held in connection with the following matter:

1046 Old Seneca Turnpike LLC, a New York limited liability company, for itself or on behalf of an entity formed or to be formed by it or on its behalf (collectively, the "Company") has submitted an application (the "Application") to the Agency, a copy of which is on file with the Agency, requesting the Agency's assistance with respect to a certain project (the "Project") consisting of: (i) the Agency taking title to or a leasehold (or other) interest in an approximately 31±-acre parcel of land located at 1046 Old Seneca Turnpike, Town of Skaneateles, Onondaga County, New York (being more particularly identified as tax map number 028.-01-03.0) (the "Land"); (ii) the construction on the Land of (a) an approximately 98,000 square foot 88-room full-service boutique hotel with a lower level and 2-story building above grade and containing such amenities as a full-service restaurant with banquet capacity, indoor pool, indoor whirlpool, outdoor pool, fitness room and gift shop, and (b) other site improvements consisting of surface parking, freestanding signage, landscaping and sidewalks (collectively, the "Improvements"); and (iii) the acquisition and installation by the Company in and around the Land and the Improvements of items of equipment and other tangible personal property (the "Equipment"; and, together with the Land and the Improvements, the "Facility").

The Agency will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of (i) exemptions from sales and use taxes otherwise payable upon the purchase or lease of materials, furnishings, fixtures and equipment, and other taxable personal property and (ii) exemptions from mortgage recording taxes in connection with the acquisition financing, construction financing and/or permanent financing or any subsequent refinancing of the costs of the acquisition, construction, renovation, reconstruction, refurbishing and equipping of the Facility as permitted by New York State law.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

The Agency will provide additional access to the public hearing by broadcasting the public hearing in real time online at https://us02web.zoom.us/j/83790402019.

A copy of the Application including a cost/benefit analysis is available at the office of the Agency and on the Agency's website for review by interested persons. A copy of a recording of the hearing will be available on the Agency's website.

Public Hearing Officer Lowery asked if anyone had any comments in favor of the proposed project.

Skaneateles Supervisor Janet Aaron: I would like to speak on behalf of this project for the many economic opportunities this hotel will bring to our Town. The Town does support this.

Public Hearing Officer Lowery then asked if anyone wanted to speak in opposition to the proposed project. There were none. Public Hearing Officer Lowery then asked if anyone wanted to make any general comments about the proposed project. There were none. The Public Hearing Officer also noted no written comments had been received as of September 7, 2022. Comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Lowery closed the hearing at 10:36 AM.

Dated: September 7, 2022

ONONDAGA COUNTY INDUSTRIAL **DEVELOPMENT AGENCY**

By: Moury Jones
Nancy Lowery, Public Hearing Officer