

Onondaga Civic Development Corporation 2015-2021: As of August 1, 2017

OCDC BUDGET						
A. Operational Expenses	2015	2016	2017 YTD	2017	2018	
Onondaga County Contract	\$137,187	\$203,000	\$36,072	\$84,753	\$100,000	
Marketing	\$15,774	\$9,099	\$1,295	\$31,263	\$31,888	
Legal Services	\$8,596	\$5,121	\$2,394	\$10,300	\$10,609	
Accounting Services	\$0	\$0	\$0	\$275	\$275	
Annual Audit	\$4,600	\$4,750	\$4,900	\$5,145	\$5,402	
Public Hearing Expenses	\$1,457	\$126	\$1,407	\$1,200	\$1,000	
Office Expense					\$6,000	
Meeting expenses	\$1,215	\$531	\$277	\$1,100	\$1,100	
Rent	\$118,004	\$119,240	\$69,110	\$120,594	\$121,800	
Insurance (Officers & Directors)	\$4,241	\$4,208	\$2,218	\$4,668	\$5,000	
Other Expenses	\$8,403	\$9,419	\$69	\$0	\$10,000	
Sub-Total Operational Expenses	\$299,476	\$355,494	\$117,741	\$259,298	\$293,074	
B. OCDC Program Expenses						
Economic Growth Program	\$570,087	\$232,349	\$82,500	\$100,000	\$100,000	
Sub-Total Program Expenses	\$570,087	\$232,349	\$82,500	\$100,000	\$100,000	
Total Operational and Program Expenses	\$869,563	\$587,843	\$200,241	\$359,298	\$393,074	
III. Revenue						
Project Fees	\$360,100	\$0	\$0	\$150,000	\$150,000	
Interest Income	\$8,312	\$7,793	\$6,197	\$2,721	\$10,000	
Other Income	\$30,090	\$64,094	\$14,794	\$60,297	\$65,000	
Total Revenue	\$398,502	\$71,887	\$20,991	\$213,018	\$225,000	
Actual Gain or Loss	-\$471,061	-\$515,956	-\$179,250	-\$146,280	-\$168,074	