

Onondaga Civic Development Corporation Budget: As of October 1, 2018

OCDC BUDGET					
A. Operational Expenses	2016	2017	2018 YTD	2018	2019
Onondaga County Contract	\$203,000	\$84,753	\$17,375	\$100,000	\$200,000
Marketing	\$9,099	\$1,321	\$123	\$31,888	\$15,000
Legal Services	\$5,121	\$3,003	\$6,000	\$10,609	\$10,000
Accounting Services	\$0	\$0	\$0	\$275	\$0
Annual Audit	\$4,750	\$4,900	\$4,800	\$5,402	\$5,000
Public Hearing Expenses	\$126	\$0	\$350	\$0	\$0
Office Expense		\$4,370	\$5,801	\$6,000	\$6,000
Meeting expenses	\$531	\$498	\$618	\$1,100	\$1,000
Rent	\$119,240	\$118,513	\$88,153	\$121,800	\$123,018
Insurance (Officers & Directors)	\$4,208	\$4,295	\$2,077	\$5,000	\$5,000
Other Expenses	\$9,419	\$14,984	\$17	\$10,000	\$10,000
Sub-Total Operational Expenses	\$355,494	\$236,637	\$125,314	\$292,074	\$375,018
B. OCDC Program Expenses					
Economic Growth Program	\$232,349	\$95,000	\$99,800	\$100,000	\$100,000
Sub-Total Program Expenses	\$232,349	\$95,000	\$99,800	\$100,000	\$100,000
Total Operational and Program Expenses	\$587,843	\$331,637	\$225,114	\$392,074	\$475,018
II. Revenue					
Project Fees	\$0	\$500	\$125,725	\$150,000	\$400,018
Interest Income	\$7,793	\$11,075	\$3,791	\$10,000	\$10,000
Other Income	\$64,094	\$75,757	\$30,762	\$65,000	\$65,000
Total Revenue	\$71,887	\$87,332	\$160,278	\$225,000	\$475,018
Actual Gain or Loss	-\$515,956	-\$244,305	-\$64,836	-\$167,074	\$0