

Onondaga County Industrial Development Agency
Annual Meeting Minutes
March 8, 2016

The annual meeting of the Onondaga County Industrial Development Agency was held on Tuesday, March 8, 2016 at the 333 West Washington Street, Syracuse, New York in the large conference room on the first floor.

Chairperson Daniel Queri called the meeting to order at 8:10 am with the following:

PRESENT:

Daniel Queri
Pat Hogan
Janice Herzog
Susan Stanczyk

ABSENT:

Victor Ianno
Jessica Crawford
Steve Morgan

ALSO PRESENT:

Julie Cerio, OCIDA, Executive Director
Honora Spillane, Secretary & Treasurer
Isabelle Harris, Office of Economic Development
Steve Coker, Office of Economic Development
Karen Doster, Recording Secretary, Agency
Tony Rivizzigno, Gilberti Law Firm
Barry Carrigan, Nixon Peabody
Matt Maude, Resort Lifestyle Communities
Jim Breuer, Hueber Breuer Construction, Co.
David Aitken, Destiny USA Real Estate, LLC
Robert Smith, Destiny USA Real Estate, LLC
Fred Swayze, Carpenters Union
Greg Evans, Bonadio Group
Keeley Ann Hines, Bonadio Group
Sara Wisniewski, Gilberti Law Firm
Joe Porter
Aggie Lane
Barry Lentz

APPROVAL OF ANNUAL MEETING MINUTES – FEBRUARY 10, 2015

Upon a motion by Patrick Hogan, seconded by Janice Herzog, the OCIDA Board approved the minutes of the February 10, 2015 annual meeting. Motion was carried.

SLATE OF OFFICERS & CHAIRS

Upon a motion by Susan Stanczyk, seconded by Patrick Hogan, the OCIDA Board approved a resolution appointing Daniel Queri as Chair, Victor Ianno as Vice Chair, Julie Cerio as Executive Director, Isabelle Harris as Secretary, TBD as Treasurer, Karen Doster as Recording Secretary, Christopher Cox as Assistant Treasurer, Julie A. Cerio as Freedom of Information Act Officer, Daniel Queri as Freedom of Information Act Appeals Officer and Julie A. Cerio as State Finance Law Contract (Procurement) Officer. Motion was carried.

REVIEW AND APPROVE 2015 ANNUAL AUDIT

Greg Evans stated he went over the Audit results in detail with the Audit Committee and in general the Agency is in outstanding financial condition at the end of 2015. He stated the key things to note was their opinion was unmodified meaning they had no problem with the financial statements as presented. He stated management made all the proposed journal entries they came upon. He stated they are March 8 which is a great turnaround and most of their audits do not get completed this quickly. He stated they appreciate the help of management in completing that.

Daniel Queri stated the Agency's fiscal position is outstanding. Greg Evans agreed.

Daniel Queri stated the Agency closed on 15 projects in 2015. Greg Evans stated yes versus 5 in 2014.

Upon a motion by Janice Herzog, seconded by Susan Stanczyk, the OCIDA Board approved a resolution approving the 2015 Annual Audit of the Agency. Motion was carried.

REVIEW AND APPROVAL 2015 ANNUAL REPORT

Honora Spillane stated that this is a summary of last year's activities, bylaws; everything the Agency is required to report under the PAAA, how many meetings. She stated it is essentially a summary of the year and is placed into one document and submitted to the State with the 2015 reporting.

Upon a motion by Janice Herzog, seconded by Susan Stanczyk, the OCIDA Board approved a resolution accepting the 2015 Annual Report. Motion was carried.

GOVERNANCE COMMITTEE REPORT

Honora Spillane stated the Governance Committee Report is a review of the work the committee did in 2015. She stated it is part of the whole year end packaging.

Upon a motion by Patrick Hogan, seconded by Janice Herzog, the OCIDA Board approved a resolution accepting the Governance Committee Report. Motion was carried.

ANNUAL PROJECT REVIEW

Julie Cerio stated Ansen and 7643 Edgcomb Drive, LLC have not had any action within the past 12 months and decided to forgo Agency assistance. She stated one moved out of town and the other is looking for a different location.

Upon a motion by Susan Stanczyk, seconded by Patrick Hogan, the OCIDA Board approved a resolution to terminate the Ansen Project (3101-15-07A). Motion was carried.

Upon a motion by Susan Stanczyk, seconded by Patrick Hogan, the OCIDA Board approved a resolution to terminate the 7643 Edgcomb Drive, LLC (3101-15-02A). Motion was carried.

REAPPOINTMENT OF CONTRACTORS

Julie Cerio stated counsel, special counsel and auditor are listed. She stated we are well represented by our current counsel but at times had to use other counsel. She stated we have had great experience with our auditor.

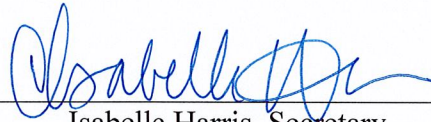
Upon a motion by Janice Herzog, seconded by Susan Stanczyk, the OCIDA Board approved a resolution reappointing for one year Gilberti Heintz, and Smith as Agency Counsel, Bond, Schoeneck & King; Hancock & Estabrook; Harris Beach; Barclay Damon; Trespasz and Marquardt and Wood & Smith as Special Counsel and The Bonadio Group CPAs as Auditor. Motion was carried.

ACCOUNTS AND SIGNATURE AUTHORIZATION

Honora Spillane stated the Agency has accounts at Solvay and M & T. She stated Dan Queri, Julie Cerio and herself as Treasurer currently have signature authorization. She stated with her departure the 3rd signature authority will probably be decided based on who becomes Treasurer.

Upon a motion by Janice Herzog, seconded by Patrick Hogan, the OCIDA Board approved a resolution authorizing the accounts and signature authorizations at Solvay Bank and M & T Bank. Motion was carried.

Upon a motion by Janice Herzog, seconded by Patrick Hogan, the OCIDA Board adjourned the meeting at 8:19 am. Motion was carried.


Isabelle Harris, Secretary