

Onondaga County Industrial Development Agency
Finance Committee Meeting Minutes
October 8, 2013

A Finance Committee meeting of the Onondaga County Industrial Development Agency was held on Tuesday, October 8, 2013 at the 333 West Washington Street, Syracuse, New York in the large conference room on the first floor.

Chairperson Daniel Queri called the meeting to order at 7:47 am with the following:

PRESENT:

Daniel Queri
Michael Allen

ABSENT:

Donna DeSiato

ALSO PRESENT:

Mary Beth Primo, OCIDA, Executive Director
Kristi Smiley, OCIDA, Secretary & Treasurer
Karen Doster, Recording Secretary, Agency
Tony Rivizzigno, Gilberti Law Firm
Victor Ianno, OCIDA, Board Member
Ray Carrock, Aquarii
Tom Trytek, Aquarii
Sara Wisniewski, Gilberti Law Firm

APPROVAL OF FINANCE COMMITTEE MEETING MINUTES – JUNE 19, 2013

Upon a motion by Mike Allen, seconded by Daniel Queri, the OCIDA Board approved the Finance Committee meeting minutes of June 19, 2013. Motion was carried.

2014 AGENCY BUDGET

Kristi Smiley stated that the Agency budget before the Board today is slightly different from the proposed budget reviewed in July. Since then, the OED's interdepartmental charges, primarily employee benefit expenses, have increased. She stated that there is about a \$5,000 difference between the draft budget viewed in July and the one before the Board today.

Upon a motion by Mike Allen, seconded by Daniel Queri, the OCIDA Finance Committee approved a resolution to transmit the 2014 Agency Budget to the full Board for approval. Motion was carried.

SELF EVALUATION OF THE COMMITTEE

Mary Beth Primo summarized the evaluation.

Upon a motion by Daniel Queri, seconded by Mike Allen, the OCIDA Finance Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the full Board. Motion was carried.

REVIEW OF CHARTER

Kristi Smiley stated that there are no proposed changes.

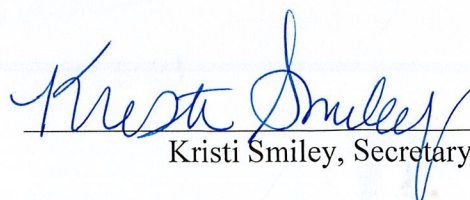
Upon a motion by Daniel Queri, seconded by Mike Allen, the OCIDA Finance Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the full Board. Motion was carried.

DRAFT ANNUAL REPORT (2013 FISCAL YEAR)

Mary Beth Primo summarized the annual report.

Upon a motion by Mike Allen, seconded by Daniel Queri, the OCIDA Finance Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the full Board. Motion was carried.

Upon a motion by Mike Allen, seconded by Daniel Queri, the OCIDA Board adjourned the meeting at 7:51 am. Motion was carried.



Kristi Smiley, Secretary