

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes
October 27, 2016

A Finance Committee meeting of the Onondaga Civic Development Corporation was held on Thursday, October 27, 2015 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the first floor.

Alison Miller called the meeting to order at 8:15 am with the following:

PRESENT:

Alison Miller
Ravi Raman
Ben Dublin

ALSO PRESENT:

Julie Cerio, President/CEO
Steven Coker, Secretary
Karen Doster, Office of Economic Development
Christopher Andreucci, Harris Beach
Mike LaFlair, OCDC Board Member
Dennis Duval, OCDC Board Member

APPROVAL OF REGULAR MEETING MINUTES – AUGUST 17, 2015

Upon a motion by Ravi Raman, seconded by Ben Dublin, the OCDC Finance Committee approved the regular meeting minutes of August 17, 2015. Motion was carried unanimously.

REVIEW AND APPROVE 2017 BUDGET

Steven Coker stated the Treasurer said the operational expenses are down from \$375,053 in the 2016 budget to \$259,298 in 2017 budget.

Upon a motion by Ben Dublin, seconded by Ravi Raman, the OCDC Finance Committee approved a resolution approving the 2017 budget. Motion was carried unanimously.

REVIEW ANNUAL SELF-EVALUATION

Julie Cerio asked if everyone did the self-evaluations. Karen Doster stated we need Ravi Raman and Dennis Duval's

Ravi Raman stated that he did not do it because this is the first meeting of Finance Committee and how can he evaluate himself if he has not been on the committee. Karen Doster stated there are 3 total evaluations that need to be completed not just Finance Committee.

Julie Cerio stated we provide these to the State and if we don't provide them we are not in compliance. Ravi Raman stated a person can also decline. Karen Doster stated we will note on the evaluations that Mr. Raman declined to complete the evaluations.

Julie Cerio asked why he does not complete evaluations. Ravi Raman stated he's not comfortable.

Upon a motion by Ben Dublin, seconded by Ravi Raman, the OCDC Finance Committee approved a resolution approving the self-evaluations. Motion was carried unanimously.

REVIEW/APPROVE 2016 FINANCE COMMITTEE CHARTER

Ben Dublin asked if there were any changes. Chris Andreucci stated there were no changes.

Upon a motion by Ben Dublin, seconded by Ravi Raman, the OCDC Finance Committee approved a resolution approving the 2017 budget. Motion was carried unanimously.

DRAFT ANNUAL REPORT (2016 FISCAL YEAR)

Upon a motion by Ravi Raman, seconded by Ben Dublin, the OCDC Finance Committee approved a resolution to transmit the Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

Upon a motion by Ben Dublin, seconded by Ravi Raman, the OCDC Finance Committee adjourned the meeting at 8:18 am. Motion was carried unanimously.


Brian M. Bartlett, Secretary