

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes
October 8, 2020

A Finance Committee meeting of the Onondaga Civic Development Corporation was held on Thursday, October 8, 2020 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the first floor.

Alison Miller called the meeting to order at 8:33 am with the following:

PRESENT:

Alison Miller
Kimberly Townsend

ABSENT:

Gerald Albrigo

ALSO PRESENT:

Robert M. Petrovich, President/CEO
Carolyn Evans-Dean, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Steve Maier, Harris Beach, PLLC

APPROVAL OF REGULAR MEETING MINUTES – JULY 9, 2020

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Finance Committee approved the regular meeting minutes of July 9, 2020. Motion was carried unanimously.

REVIEW 2021 BUDGET

Carolyn Evans-Dean stated the 2021 budget is essentially the same as the 2020 budget. She stated there have been no substantive changes. She stated essentially we are hitting every mark we are obligated to hit.

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Finance Committee approved a resolution to transmit OCDC's 2021 Budget to the Board for approval. Motion was carried unanimously.

SELF – EVALUATION OF THE COMMITTEE

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Board approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

REVIEW COMMITTEE CHARTER

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Board approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

REVIEW/APPROVE 2020 FINANCE COMMITTEE ANNUAL REPORT

Carolyn Evans-Dean stated the highlights are the committee met twice and two bond applications were submitted in 2020.

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Finance Committee approved a resolution to transmit the Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

2021 BUDGET

Carolyn Evans-Dean state a resolution is needed to transmit the OCDC's 2021 Budget to the Board for approval.

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Finance Committee approved a resolution to transmit the OCDC 2021 budget to the Board for approval. Motion was carried unanimously.

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Finance Committee adjourned the meeting at 8:38 am. Motion was carried unanimously.

Carolyn Evans-Dean, Secretary