NYCANNA, LLC

Public Hearing November 5, 2021

The Public Hearing of the Onondaga County Industrial Development Agency, held on this day, Friday, November 5, 2021 at the DeWitt Town Hall, 5400 Butternut Drive, East Syracuse, New York was called to order at 10:00 am by Public Hearing Officer Nancy Lowery.

ATTENDEES:

Nancy Lowery, Public Hearing Officer Jack Dooling, DeWitt Town Board Kerry Mannion, DeWitt Town Board Albert Kerr, Assessor

The Public Hearing was conducted regarding the application and project described as follows:

NYCANNA, LLC

Location: 5400 Butternut Drive

Town of DeWitt, Onondaga County, New York

Tax Map #'s 027.-02-11.1

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the Onondaga County Industrial Development Agency (the "Agency").

Public Hearing Date and Time: November 5, 2021 at 10:00 A.M.

Public Hearing Location: Dewitt Town Hall, 5400 Butternut Drive, East Syracuse, New York.

For assistance or questions regarding the public hearing please contact the Onondaga County Industrial Development Agency.

The public hearing is being held in connection with the following matter:

NYCANNA, LLC, a Delaware limited liability company d/b/a Acreage New York (the "Company"), has submitted an application (the "Application"), on behalf of itself and/or entities formed or to be formed on its behalf, to the Agency, a copy of which Application is on file at the office of the Agency, which Application requests that the Agency consider undertaking a project (the "Project") for the benefit of the Company and/or entities formed or to be formed on its behalf, said Project consisting of the following: (A)(1) the acquisition of a leasehold interest in all or a portion of an approximately 109.02 acre parcel of land located at 6600 New Venture Gear Drive (tax map no. 027.-02-11.1) in the Town of DeWitt, Onondaga County, New York (the "Land") and the existing 230,000 square foot building (the "Existing Building") thereon; (2) the renovation of the Existing Building and the construction of an approximately 56,834 square foot addition to the Existing Building, together with related site improvements (the Existing Building as so renovated and with such addition, the "Facility"); and (3) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment") (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"), which Project Facility will be used by the Company as a manufacturing and cultivation facility; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing, including potential

exemptions from certain sales and use taxes and real estate transfer taxes (the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Company will be the initial owner and/or operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the Financial Assistance.

The Agency will at the above-stated time and a place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Application including a cost/benefit analysis is available at the office of the Agency and on the Agency's website for review by interested persons. A copy of a recording of the hearing will be available on the Agency's website.

Public Hearing Officer Lowery asked if anyone had any comments in favor of the proposed project.

Jack Dooling asked if it is an addition to the existing building. Public Hearing Lowery stated yes.

Jack Dooling asked how big the existing building is. Public Hearing Lowery stated they are adding 56,000 square feet and the existing is 230,000 square feet.

Jack Dooling asked if they it is new expansion or expanding into already available space. Public Hearing Officer Lowery stated she believes they are expanding into existing space. She stated they are expanding their ability to manufacture and cultivate the product. She stated they are not asking for a PILOT and only sales and use tax for the construction costs.

Jack Dooling asked what they make. Public Hearing Lowery stated medical cannabis. She stated they received one of the 10 licenses granted throughout the State of New York around 2017.

Public Hearing Officer Lowery then asked if anyone wanted to speak in opposition to the proposed project. There were none.

Public Hearing Officer Lowery then asked if anyone wanted to make any general comments about the proposed project.

Kerry Mannion asked how many jobs they think they are going to create. Public Hearing Officer stated she thinks it is 10 but she will double check and send an email with correct number.

The Public Hearing Officer also noted two written comments have been received in support of the project as of November 5, 2021. Comments are kept on file and available for public viewing at 333 West Washington Street, Suite 130, Syracuse, New York.

The notice for Public Hearing has been read. The opportunity for comments for and against the proposed project has been noted. There being no further business, Public Hearing Officer Lowery closed the hearing at 10:09 a.m.

Dated: November 5, 2021

ONONDAGA COUNTY INDUSTRIAL

DEVELOPMENT AGENCY

Nancy Lowery, Public Hearing Officer