

**NOTICE OF PUBLIC HEARING
PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a
ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE**

**MILTON REAL PROPERTIES OF MASSACHUSETTS, LLC &
SOUTHWORTH-MILTON, INC., d/b/a MILTON CAT**

**7285 & 7309 Eastman Road, Town of Cicero
Tax Map #'s 055.-03-01.0 & 055.-03-02.0**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the Onondaga County Industrial Development Agency (the “Agency”).

Public Hearing Date and Time: January 6, 2021 at 10:00 A.M.

Public Hearing Location: Held via Zoom meeting: Meeting Number #86852200274, or dial in at 1-929-436-2866 and enter meeting number.

For assistance or questions regarding the public hearing please contact the Onondaga County Industrial Development Agency.

The public hearing is being held in connection with the following matter:

Southworth-Milton, Inc. (the “Operating Company”) and Milton Real Properties of Massachusetts, LLC (the “Real Estate Holding Company”) on behalf of themselves and/or entities formed or to be formed on behalf of the foregoing, have submitted an application (the “Application”) to the Agency, a copy of which Application is on file at the office of the Agency, which Application requests that the Agency consider undertaking a project (the “Project”) for the benefit of the Operating Company and the Real Estate Holding Company and/or entities formed or to be formed on their behalf, said Project consisting of the following: (A)(1) the acquisition of a leasehold interest in approximately 19.74 acres of land located at 7285 and 7309 Eastman Road (tax map nos. 055.-03-01 and 055.-03-02) in the Town of Cicero, Onondaga County, New York (the “Land”), the construction of an approximately 75,000-85,000 square foot building (the “Facility”) and the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property not part of the Equipment (as such term is defined herein) (collectively, the “Facility Equipment”) (the Land, the Facility and the Facility Equipment being collectively referred to as the “Company Project Facility”) which Company Project Facility is to be initially leased to, and subleased by, the Agency to the Operating Company, and (2) the acquisition and installation of certain equipment and personal property (the “Equipment”, and together with the Company Project Facility, the “Project Facility”), all of the foregoing Project Facility to constitute a facility providing heavy equipment and power systems for the construction and business communities and a corporate headquarters; (B) the granting of certain “financial assistance” (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes and mortgage recording taxes (subject to certain statutory limitations) (the “Financial Assistance”); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Operating Company or such other person as may be designated by the Operating Company and agreed upon by the Agency and the

lease (with an obligation to purchase) or sale of the Equipment to the Operating Company or such other person as may be designated by the Operating Company and agreed upon by the Agency.

The Operating Company will initially own the Project and will transfer the Company Project Facility to the Real Estate Holding Company upon completion of the construction and installation of the Project and subsequently lease the Company Project Facility from the Real Estate Holding Company.

The Operating Company and/or the Real Estate Holding Company will sublease a portion of the Project Facility to SITECH Northeast, a related entity to the Operating Company, which will use the space in connection with its business of selling and supporting the technology and automation of the Operating Company's earthmoving business.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

This public hearing will be held by remote means, by Zoom meeting and telephone conference call, in accordance with the modifications to Article 7 of the Public Officers Law (the "Open Meetings Law") as modified by N.Y Governor Andrew Cuomo's Executive Order 202.1, as extended in response to the COVID-19 pandemic. A copy of a recording of the hearing will be available on the Agency's website.

ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: December 10, 2020