

**TRUST FOR CULTURAL RESOURCES OF  
THE COUNTY OF ONONDAGA  
Regular Meeting  
October 21, 2015**

The Regular meeting of the Trust for Cultural Resources of the County of Onondaga was held on Wednesday, October 21, 2015 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the first floor.

Trustee Cydney Johnson called the meeting to order at 8:02 am with the following:

PRESENT:

Cydney Johnson  
Stefano Cambereri  
Matt McAnaney  
Bebette Yunis

ABSENT

Greg Lancette

ALSO PRESENT:

Julie Cerio, Executive Director  
Honora Spillane, Secretary and Treasurer  
Karen Doster, Office of Economic Development  
Steven Coker, Office of Economic Development

APPROVAL OF REGULAR MEETING MINUTES – MAY 14, 2015

Upon a motion by Bebette Yunis, seconded by Matthew McAnaney, the Board approved the Regular meeting minutes of May 14, 2015. Motion was carried unanimously.

TREASURER'S REPORT

Honora Spillane gave a brief review of the Treasurer's Report for the month of September 2015

Upon a motion by Matt McAnaney, seconded by Bebette Yunis, the CRT Board approved the Treasurer's Report for the month of September 2015. Motion was carried unanimously.

PAYMENT OF BILLS

Honora Spillane gave a brief review of the Payment of Bills, Schedule #026.

Upon a motion by Matthew McAnaney, seconded by Bebette Yunis, the CRT Board approved the Payment of Bills Schedule #026 for \$10,472.06. Motion was carried unanimously.

#### REVIEW AND TRUST 2016 BUDGET

Honora Spillane stated the budget needs to be approved by the end of October for NYS and has to be approved 90 days in advance of the beginning of CRT's fiscal year which is January 1. She stated it's similar to last year's budget and she added a small amount of program reserve funds in case anything comes up. She stated the Director's and Officer's insurance broker was switched because there were some things not being billed a properly.

Cydney Johnson asked to discuss program reserves and how much was put aside in 2014. Honora Spillane stated the 2014 expected budget was \$125,000 and the actual was \$50,000. She stated that \$100,000 went to the Everson.

Cydney Johnson asked what the actual budget plan was. Honora Spillane stated that the budget plan was \$100,000 for 2015 and \$125,000 for 2014.

Cydney Johnson asked if the Board is comfortable with in 2014 planning \$125,000 and 2015 planning \$100,000. Honora Spillane stated that in 2016 the plan is \$75,000.

Cydney Johnson asked if the Board is comfortable with going down.

Stefano Cambareri asked what the program reserve is set aside for. Honora Spillane stated initially the program reserve was for CRT to do work with the local arts and cultural groups including grants for special projects. She stated the IDEAs collaborative was funded heavily. She stated at this point we are not actively recruiting grant opportunities. She stated that there are things that come to this Board at the request primarily from the County Executive's office so we want to be prepared should any dire need come up where we can help out. She stated that at the same time we need to be mindful of our financial position in that we don't have another bond anticipated.

Bebette Yunis stated that CRT's significance becomes less and less. Honora Spillane agreed.

Matthew McAnaney stated there are no projects out there. Honora Spillane stated there are no projects out there.

Honora Spillane stated the bond proceeds have to work with an entity that has been around in existence for 5 or more years and a lot of the cultural and educational institutions are sometimes using single purpose corporate entities. Chris Andreucci agreed and stated that it is a glitch in the statute so we are limited to what projects we can undertake.

Cydney Johnson asked if the Board is comfortable with \$75,000 seeing that we are not going to be taking in money and seeing that there is not active solicitation. She stated that we can always change.

Matthew McAnaney stated that the Board needs to be concerned about the County Contract. Honora Spillane stated that the County Contract is not out of the program reserve. Matthew McAnaney stated that we have a liability that we are signed on for and if we don't do projects it drops.

Julie Cerio stated the County Executive is aware the Board at some point may dissolve if we don't do anything else with Syracuse University but we anticipate they will come back at some point.

Cydney Johnson asked if there is any interest or discussion about lowering the reserve amount. Stefano Cambereri stated he wouldn't lower it and the Board can always change it.

Bebette Yunis stated that once you go down it is harder to come back up.

Cydney Johnson stated that the Board can always go up or down but she is concerned because there is nothing coming in.

Honora Spillane stated that we don't foresee anything coming in but at the same time we didn't expect the Everson. She stated that it is good just to be prepared.

Upon a motion by Stefano Cambereri, seconded by Bebette Yunis, the CRT Board approved a resolution accepting the 2016 proposed budget. Motion was carried unanimously.

The CRT Board adjourned the meeting at 8:13 am.



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Steven Coker, Secretary