

**TRUST FOR CULTURAL RESOURCES OF
THE COUNTY OF ONONDAGA
Annual Meeting
March 19, 2014**

The Annual meeting of the Trust for Cultural Resources of the County of Onondaga was held on Wednesday, March 19, 2014 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the first floor.

Trustee Cydney Johnson called the meeting to order at 8:00 am with the following:

PRESENT:

Cydney Johnson
Greg Lancette
Matt McAnaney

ABSENT:

Bebette Yunis
Steve Cambareri

ALSO PRESENT:

Julie Cerio, Office of Economic Development, Director
Nora Spillane, Secretary
Kristi Smiley, Treasurer
Karen Doster, Recording Secretary
Linda McShane, Office of Economic Development
Chris Andreucci, Harris Beach
Mike Lisson, Grossman St. Amour

APPROVAL OF ANNUAL MEETING MINUTES – MARCH 14, 2013

Upon a motion by Matt McAnaney, seconded by Greg Lancette, the CRT Board approved the Annual meeting minutes of March 14, 2013. Motion was carried unanimously.

TREASURER'S REPORT

Kristi Smiley gave a review of the Treasurer's Report for the month ending February 2014.

Upon a motion by Greg Lancette, seconded by Matt McAnaney, the CRT Board approved the Treasurer's Report for the month of February 2014. Motion was carried unanimously.

PAYMENT OF BILLS

Kristi Smiley gave a brief review of the Payment of Bills, Schedule #021.

Upon a motion by Greg Lancette, seconded by Matt McAnaney, the CRT Board approved the Payment of Bills Schedule #021 for \$11,933.11. Motion was carried unanimously.

ELECTION OF OFFICERS

Upon a motion by Matt McAnaney, seconded by Greg Lancette, the CRT Board approved a resolution appointing the following as Officers of the Trust: Julie Cerio-Executive Director, Honora Spillane-Secretary, Kristi Smiley-Treasurer/CFO, Christopher Cox-Assistant Treasurer, Karen Doster-Recording Secretary, Julie Cerio-Freedom of Information Act Officer and Cydney Johnson- Freedom of Information Act Appeals Officer. Motion was carried unanimously.

APPROVAL OF COMMITTEE MEMBERS

Upon a motion by Matt McAnaney, seconded by Greg Lancette, the CRT Board approved a resolution accepting the appointments to the Audit and Finance Committee (Greg Lancette-Chair, Stefano Cambareri and Cydney Johnson) and Governance Committee (Matt McAnaney-Chair, Cydney Johnson and Bebette Yunis). Motion was carried unanimously.

REVIEW AND APPROVE 2013 ANNUAL AUDIT

Mike Lisson stated that an Audit Committee meeting was held earlier in the week and discussed the audit. He stated that it was a clean audit which is the best opinion you can have. He stated that there was one project last year and generated about \$322,000 in revenue fees. He stated that there was \$100,000 in expenditures dispersed. He stated that CRT had a healthy fund balance of about \$538,000. He stated that there weren't a lot of changes in the accounting or audit standards this year. He stated that management was great to work with. He stated that there were no internal control deficiencies or issues to identify or discuss with the Board.

Greg Lancette stated that the Audit Committee approved recommending the Audit to the Board.

Upon a motion by Greg Lancette, seconded by Matt McAnaney, the CRT Board approved the 2013 Annual Audit of the Trust. Motion was carried unanimously.

REVIEW AND APPROVE GOVERNANCE COMMITTEE REPORT

Honora Spillane stated that the Governance Committee at the end of the year reviews all the evaluations and the minutia of running the Board and the report summarizes what the Trust did for the year.

Cydney Johnson asked if there were any changes. Honora Spillane stated that there were no changes. Kristi Smiley stated that all the evaluations were satisfactory.

Upon a motion by Matt McAnaney, seconded by Greg Lancette, the CRT Board approved a resolution accepting the report of the Governance Committee. Motion was carried unanimously.

REVIEW AND APPROVE 2013 ANNUAL REPORT

Honora Spillane stated that the Annual Report is required by the State and goes through all the policies, procedures, Board biographies, when the Board met and what the Board did.

Upon a motion by Matt McAnaney, seconded by Greg Lancette, the CRT Board approved the 2013 Annual Report of the Trust.

REAPPOINTMENT OF CONTRACTORS

Kristi Smiley stated that the Board approved the contractors for a three year period but an annual re-up is done to make sure everyone is satisfied with the services. She stated that there have been no problems with counsel or auditors and are great to work with.

Upon a motion by Greg Lancette, seconded by Matt McAnaney, the CRT Board approved a resolution reappointing Harris Beach, PLLC as Counsel, reappointing Hancock & Estabrook; Hiscock & Barclay; Bond Schoeneck & King; Sarfeen & Arbon; Mackenzie Hughes; and Trespasz & Marquardt as Special Counsel and reappointing Grossman St. Amour CPAs as Auditor. Motion was carried unanimously.

ACCOUNTS AND SIGNATURE AUTHORIZATION

Kristi Smiley stated that there is a money market and a checking account. She stated that she is continuously looking for better interest rates but there isn't a lot out there right now. She stated that the signature cards are for transitioning Julie Cerio in and Mary Beth Primo out.

Upon a motion by Matt McAnaney, seconded by Greg Lancette, the OCIDA Board approved a resolution authorizing accounts and signature authority. Motion was carried unanimously.

Upon a motion by Matt McAnaney, seconded by Greg Lancette, the CRT Board adjourned the meeting at 8:08 am.



Honora Spillane, Secretary