

**TRUST FOR CULTURAL RESOURCES OF  
THE COUNTY OF ONONDAGA  
Audit/Finance Committee Meeting  
October 27, 2016**

An Audit/Finance Committee meeting of the Trust for Cultural Resources of the County of Onondaga was held on Thursday, October 27, 2016 at 333 West Washington Street in the large conference room on the first floor.

Trustee Greg Lancette called the meeting to order at 7:49 am with the following:

PRESENT:

Greg Lancette  
Stefano Cambareri

ALSO PRESENT:

Julie Cerio, Office of Economic Development, Director  
Steven Coker, Secretary  
Karen Doster, Recording Secretary  
Chris Andreucci, Harris Beach, PLLC  
Mike Lisson, Grossman St. Amour

REVIEW AND APPROVE 2017 BUDGET

Steve Coker stated that the Treasurer wanted the Committee to know that the projected expense on the Economic Development contract is dropping slightly but everything else is unchanged.

Upon a motion by Steve Cambareri, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit CRT's 2017 budget to the Board for approval. Motion was carried unanimously.

APPROVAL OF AUDIT/FINANCE COMMITTEE MEETING MINUTES MARCH 14, 2016

Upon a motion by Steve Cambareri, seconded by Greg Lancette, the CRT Audit/Finance Committee approved the Audit/Finance Committee meeting minutes of March 14, 2016. Motion was carried unanimously.

DISCUSS PRE-AUDIT PROCEDURES

Mike Lisson stated they follow governmental auditing and AICPA standards. He stated there are not a lot of changes that are going to impact CRT. He stated he looked at the balance income statement year to date and their focus will be primarily on cash which is a majority of the balances and will

audit the contract with the Office of Economic Development. He stated big thing coming in 2 to 3 years that could impact CRT is a combination of changes in the accounting standards, governmental and not for profits and more of a performance measurement type of accounting.

#### REVIEW AUDIT/FINANCE COMMITTEE CHARTER

Upon a motion by Steve Cambareri, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

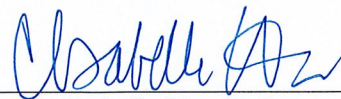
#### SELF-EVALUATION OF THE COMMITTEE

Upon a motion by Steve Cambareri, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

#### REVIEW FINANCE COMMITTEE ANNUAL REPORT

Upon a motion by Steve Cambareri, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the Annual Report to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

Upon a motion by Greg Lancette, seconded by Stefano Cambareri, the CRT Board adjourned the meeting at 7:56 am. Motion was carried unanimously.



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Isabelle Harris, Secretary