

Onondaga County Industrial Development Agency
Finance Committee Meeting Minutes
August 11, 2020

A Finance Committee meeting of the Onondaga County Industrial Development Agency was held on Tuesday, August 11, 2020 at the 333 West Washington Street, Syracuse, New York in the large conference room on the first floor.

Victor Ianno called the meeting to order at 8:09 am with the following:

PRESENT:

Victor Ianno
Steve Morgan
Patrick Hogan

ALSO PRESENT:

Robert M. Petrovich, Executive Director
Nate Stevens, Treasurer
Nancy Lowery, Secretary
Karen Doster, Recording Secretary
Jeff Davis, Barclay Damon Law Firm
Amanda Mirabito, Barclay Damon Law Firm
Carolyn Evans-Dean, Office of Economic Development
Steve Morgan, OCIDA Board Member
Susan Stanczyk, OCIDA Board Member
Janice Herzog, OCIDA Board Member
Kevin Ryan, OCIDA Board Member
Fanny Villarreal, OCIDA Board Member
Ken Bush, County Legislator
Melissa Clark, Abundant Solar Power

APPROVAL OF FINANCE COMMITTEE MEETING MINUTES – DECEMBER 10, 2019

Upon a motion by Steve Morgan, seconded by Patrick Hogan, the OCIDA Finance Committee approved the Finance Committee meeting minutes of December 10, 2019. Motion was carried.

REVIEW OF PROPOSED OCIDA 2021 BUDGET AND 2021 COUNTY CONTRACT EXPENSE

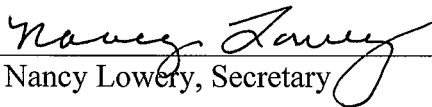
Nate Stevens stated every year the Board has two Finance Committee meetings and in the summer months staff typically proposes a draft budget. He stated towards the end of the year staff proposes a finalized budget once more factors are known for the next fiscal year. He stated the Board at that time will adopt the Budget. He stated this is more an advisory budget.

Patrick Hogan stated the Board is cognizant of the tremendous stress County government has and the stress might be transferred to the IDA regarding recent Covid problems.

Robert Petrovich stated year after year the budget has not changed substantively and we seem to be in relatively good shape.

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Finance Committee approved a resolution to transmit the 2021 Agency Budget to the Board for approval.

Upon a motion by Patrick Hogan, seconded by Steve Morgan, the OCIDA Board adjourned the meeting at 8:12 am. Motion was carried.


Nancy Lowery, Secretary