

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Regular Meeting Minutes
July 26, 2021

The Regular meeting of the Onondaga Civic Development Corporation convened on Thursday, June 17, 2021 at 333 West Washington Street, Syracuse, New York, 13202 in the large conference room on the 1st floor.

Michael LaFlair called the meeting to order at 10:34 am with the following:

PRESENT:

Michael LaFlair
Alison Miller
Mitch Latimer
Kimberly Townsend

ABSENT:

Kevin Kuehner

ALSO PRESENT:

Robert M. Petrovich, President/CEO
Carolyn Evans-Dean, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Christopher Andreucci, Harris Beach PLLC
Len Rauch, Office of Economic Development
Rebecca Shiroff, Office of Economic Development
Danny Bonsangue, Office of Economic Development
Carrie Wojtaszek, Galaxy Media

APPROVAL OF REGULAR MEETING MINUTES JUNE 17, 2021

Upon a motion by Alison Miller, seconded by Mitch Latimer, the OCDC Board approved the regular meeting minutes of June 17, 2021. Motion was carried unanimously.

TREASURER'S REPORT

Nate Stevens gave a brief review of the Treasurer's Report for the month ending June 2021.

Upon a motion by Mitch Latimer, seconded by Kimberly Townsend, the OCDC Board approved the Treasurer's Report for the month ending June 2021. Motion was carried unanimously.

PAYMENT OF BILLS

Nate Stevens gave a brief review of the Payment of Bills, Schedule #97.

Mike LaFlair stated there has been some discussion about moving offices and combining some of the City offices and asked if we are close to the move. Robert Petrovich stated the conversation with the City is ongoing and he is not sure there has been a resolution with respect to that. He stated the Economic Development Office and everything that is swooped up with that particular organization, OCIDA, OCDC and CRT, are going to be relocating to the Carnegie Library. He stated that will be on or before June 1, 2022.

Mike LaFlair asked about parking. Robert Petrovich stated he is aware of parking and efforting a solution to that or some kind of proposal.

Upon a motion by Mitch Latimer, seconded by Alison Miller, the OCDC Board approved the Payment of Bills scheduled #97 with General Expenses being \$14,896.59. Motion was carried unanimously.

CONFLICT OF INTEREST

Carolyn Evans-Dean did a roll call asking Board Members to recognize any conflicts.

Michael LaFlair – no conflicts
Alison Miller – no conflicts
Mitch Latimer – no conflicts
Kimberly Townsend – no conflicts
Chris Andreucci – no conflicts
Robert Petrovich – no conflicts

BOND REFINANCING – ONONDAGA FREE LIBRARY

Robert Petrovich stated this is a request from the County Library for a refinance of the outstanding principal that we have. He stated we did a prior deal with them and it was \$2,000,000 and now it

has grown to \$3,000,000 which is fine. He stated it is a straight forward request and we are receiving a fee.

Chris Andreucci stated the bonds that are being refinanced were issued by OCIDA in 2008 and the \$3,000,000 is in there but it will not be that much. He stated the last bond sizing was about \$2,200,000. He stated you never know until you price the bonds and he thinks the preliminary statement is going to go out tomorrow but they are waiting for the rating agency letter and OCDC Board approval. He stated there was no public hearing on this and normally it would be required however the refinancing reduced the average wait of maturity so there is no need for a new hearing because the initial hearing in 2008 was sufficient.

Robert Petrovich asked what the projected closing date is. Chris Andreucci stated August 18 and it is on schedule.

Upon a motion by Alison Miller, seconded by Kimberly Townsend, the OCIDA Board approved a final authorizing resolution approving the issuance of the Onondaga Civic Development Corporation Civic Facility Revenue Refunding Bonds to the Onondaga Free Library for the purpose of refunding all or a portion of the outstanding principal amount \$3,000,000 original principal amount Onondaga County Industrial Development Agency Civic Facility Revenue Bonds and authorizing an officer of the Corporation to sign necessary contracts and documents to effectuate the foregoing. Motion was carried unanimously.

REQUEST FOR FINANCING – WAYNE’S CANINE CARNIVAL

Carrie Wojtaszek stated that Galaxy Media has been working with OCDC for a couple years. She stated when Wayne Mahar was coming before the Board the County would give upwards of about \$20,000 per year and they tried to work out a step down model knowing that they need to go out and get private companies to fund most of this. She stated they had asked for \$10,000 in 2019 and in 2020 they were going to ask for another \$10,000 then drop it down to \$5,000 moving forward. She stated because of Covid they could not have the event and they are planning on bringing it back this year. She stated they are asking for the \$10,000 for 2021 since they did not in 2020. She stated she has put together the expenses and it looks like it is going to be just over \$100,000 to put

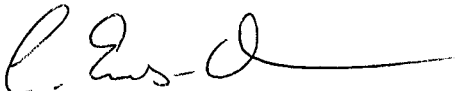
on the event. She stated this is another really great event showcasing Jamesville Beach Park and bringing lots of local animal shelters and nonprofits together to showcase all of the animals that are looking to get homes. She stated it also raises awareness for them because a lot of the shelters were hurt during Covid and are just starting to open up again. She stated they have had tremendous response from people wanting to be there and get out in person. She stated the date will be Saturday, September 18. She stated luckily it is a really great large park so there is plenty of room to distance and space out.

Robert Petrovich stated for clarification the request from the Board today is for support at the \$10,000 level and any subsequent support we will deal with at that time. Carrie Wojtaszek stated she wanted to make sure the Board was aware that the plan wasn't to continue to come back at the same level. She stated they are out every day asking for private support from local businesses and luckily they have been able to step up to the plate.

Mike LaFlair stated in the original proposal the goal was to get to 2021 and going forward to get down to zero funding. Carrie Wojtaszek stated ideally if that is possible and they are trying to scope it down. She stated at some point they hope to reach zero. She stated they are getting funding back this year but Covid took a wedge in the support. She stated they are out making new friends knowing that sometimes the donations do go down but it is up to them to educate the community.

Upon a motion by Kimberly Townsend, seconded by Mitch Latimer, the OCDC Board approved a resolution approving the Economic Growth Funds application in the amount of \$10,000 to the Canine Carnival. Motion was carried unanimously.

Upon a motion by Alison Miller, seconded by Kimberly Townsend, the OCDC Board adjourned the meeting at 10:43 am. Motion was carried unanimously.



Carolyn Evans-Dean, Secretary