

**ONONDAGA CIVIC DEVELOPMENT CORPORATION**  
**Finance Committee Meeting Minutes**  
**July 25, 2019**

A Finance meeting of the Onondaga Civic Development Corporation was held on Thursday, July 25, 2019 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the 1st floor.

Alison Miller called the meeting to order at 8:34 am with the following:

**PRESENT:**

Alison Miller  
Gerald Albrigo

**ABSENT:**

James Jordan

**ALSO PRESENT:**

Robert Petrovich, President/CEO  
Nate Stevens, Treasurer  
Karen Doster, Recording Secretary  
Carolyn Evans-Dean, Office of Economic Development  
Genevieve Suits, Office of Economic Development  
Chris Andreucci, Harris Beach  
Matthew Marko, OCDC Board Member  
Kimberly Townsend, OCDC Board Member  
Theo Burtis, Office of Economic Development  
Emily Long, Office of Economic Development

**APPROVAL OF FINANCE COMMITTEE MEETING MINUTES NOVEMBER 8, 2018**

Upon a motion by Gerald Albrigo, seconded by Alison Miller, the OCDC Board approved the regular meeting minutes of November 8, 2018. Motion was carried unanimously.

**REVIEW & APPROVE FINANCE COMMITTEE CHARTER**

Nate Stevens stated OCDC has to have two Finance Committee meetings per year per the charter. He stated the first Finance Committee meeting the draft budget is shared with the committee. He stated the Committee meets again in October once the County budget process has been finalized to approve it again and then the whole Board approves it. He stated the draft budget is provided for the committee to ponder over the next few months. He stated it is very

similar to last year. He stated the biggest change is the County contract decreased and OCIDA is picking that up.

Robert Petrovich asked if that is consistent with the percentages discussed. Nate Stevens stated the numbers discussed were just for rent and asked if he would like those numbers for the budget too. He stated the county contract numbers are different. Robert Petrovich stated no and asked if the budget reflects the change on the rent. Nate Stevens stated it does on the rent line.

Nate Stevens stated this is just a draft and the Board can come up with ideas over the next couple months and incorporate into the final adoption.

Alison Miller stated based on year to date the projects received so far looks like a strong year versus the prior two so that is good news. Nate Stevens stated yes.

Upon a motion by Gerald Albrigo, seconded by Alison Miller, the OCDC Finance Committee approved a resolution approving the review of the 2020 Budget. Motion was carried unanimously.


#### REVIEW AND APPROVE FINANCE COMMITTEE CHARTER

Nate Stevens stated the Charter is the same as last year and sees no reason to change it.

Upon a motion by Gerald Albrigo, seconded by Alison Miller, the OCDC Finance Committee approved a resolution approving the Finance Committee Charter. Motion was carried unanimously.

Upon a motion by Gerald Albrigo, seconded by Alison Miller, the OCDC Finance Committee adjourned the meeting at 8:38 am. Motion was carried unanimously.

Adjourn

  
Genevieve A. Suits, Secretary