



**Meeting Agenda
June 28, 2017**

8:00 AM Call to Order the Regular Meeting of the Agency

- A. Approval of Minutes – June 6, 2017
- B. Treasurer’s Report
- C. Payment of Bills
- D. Conflict of Interest Disclosure

Action Items

1. Old Thompson Road, LLC (Feldmeier Equipment)(3101-17-04B)

Old Thompson Road, LLC (Feldmeier Equipment) is requesting the Agency consider entering into a straight lease agreement for the project consisting of acquisition of 17 acres of vacant land, construction of a 130,000 square foot building that will house its offices and a streamlined manufacturing in the Town of DeWitt. Old Thompson Road, LLC is seeking exemptions from sales and use tax, mortgage recording tax, potential commencement of a payment in lieu of tax agreement (“PILOT”) and issue its revenue bonds.

Agency Actions Requested:

- a. A Resolution of the Board for SEQR Purposes determining that the project will not have a significant effect on the environment and requires no further environmental review.
- b. An Inducement Resolution of the Board for a straight lease transaction for a project consisting of the development of manufacturing space in the Town of DeWitt.
- c. A Resolution of the Board authorizing the execution and delivery of closing documents.

Representative: Dave Pollock, VP Sales, Sarah Stephens, Synapse

2. Hinsdale Road Group, LLC (3101-13-05B)

Hinsdale Road Group, LLC (Township 5) has submitted an amended application requesting an increase of the in the mortgage recording tax exemption from \$491,000 to \$585,000 and inclusion of Hotel@T5, LLC as a project applicant and beneficiary of various exemptions.

- a. An Amended Resolution of the Board increasing the mortgage tax exemption with respect to the Hinsdale Road Group, LLC project.
- b. An Amended Resolution of the Board authorizing the execution and delivery of certain mortgage transaction documents with respect to the Hinsdale Road Group, LLC project.
- c. An Amended Resolution of the Board consenting to the modification of the lease documents and pilot agreement to reflect the new subdivision and authorizing an officer to sign all necessary documents with respect to the Hinsdale Road Group, LLC project.

Representative: Kevin McAuliffe, Counsel, Barclay Damon

3. Air Innovations, Inc. (3101-17-05A)

Air Innovations, Inc is requesting the Agency consider entering into a straight lease agreement for a project consisting of renovation of an approximately 13,000 square foot facility located at the Hancock Air Park in the Town of Cicero.

- a.** A Resolution of the Board describing the proposed project and the financial assistance the Agency may provide. Agency benefits requested includes an exemption from sales and use tax and mortgage recording tax.
- b.** A Resolution of the Board authorizing the execution of the Agent Agreement outlining the responsibilities of the Developer and Agency for the Project

Representative: Michael Wetzel, President and CEO and Larry Wetzel, Air Innovations, Inc.

4. Website update

Representative: Nate Stevens, Treasurer

Adjourn