



ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

333 WEST WASHINGTON STREET, SUITE 130, SYRACUSE, NY 13202

PHONE: 315.435.3770 • FAX: 315.435.3669 • ONGOVED.COM

Regular Meeting Agenda

May 10, 2022

8:00 AM Call to Order the Meeting of the Agency

1. Approval of Minutes- April 12, 2022 Regular Meeting
2. Treasurer's Report
3. Payment of Bills
4. Conflict of Interest

- 1. Tracey Road Equipment, Inc./ Gerald W. Tracey Project (3101-20-03B)**
Tracey Road Equipment, Inc. /Gerald W. Tracey is requesting an increase in the Sales and Use Tax Exemption from \$260,000 to \$420,000.

Agency Action Requested:

- a. A resolution of the board authorizing additional financial assistance in the form of an increase in the Sales and Use Tax Exemption.

Representative: Sarah Stephens, President, SS Funding & Procurement Resources, LLC

- 2. Immediate Mailing Services, Inc. (3101-18-02A) Meeting to Modify Request for execution and delivery of mortgages and related documents with respect to refinancing.**

Agency Action Requested:

- a. A resolution of the Board authorizing execution and delivery of documents.

Representative: Sam Wilkes, Senior Accountant, IMS, Inc.

- 3. ICM Corporation, (3101-04-04B) Meeting to Modify Restructure of the existing PILOT**

Agency Action Requested:

- a. A resolution of the Board authorizing continuance of the existing PILOT Agreement and authorizing documentation to replace the Installment Sale Agreement being terminated.

Representative: Amanda Fitzgerald, OCIDA Legal Counsel, Barclay Damon LLP

4. Cryomech, Inc. (3101-19-02A)

Rescinding prior authorization to sell Company Project Facility

Agency Action Requested:

- a. A resolution of the Board rescinding approval of the sale of the Company Project Facility by Quantum Cool, LLC to Kelvin Kool LLC.

Representation: Amanda Fitzgerald, OCIDA Legal Counsel, Barclay Damon LLP

5. Baldwinsville Senior Housing Preservation, LLC (3101-19-07A)

Baldwinsville Senior Housing Preservation, LLC is requesting that the Onondaga County Industrial Development Agency (the "Issuer") issue its tax-exempt multi-family housing revenue bonds in one or more series in the aggregate principal amount not to exceed \$20,500,000 (the "Bonds") for the purpose of financing a certain project. This project was previously approved for benefits at the August 20, 2019 and June 9, 2020 meetings.

Agency Action Requested:

- a. A Resolution (a) ratifying certain prior resolutions and findings of the Issuer with respect to the undertaking of a project and (b) increasing the not to exceed amount of the Bonds to \$20,500,000.

Representative: Kevin McAuliffe, Barclay Damon, LLC

Executive Session

6. Purchase Contracts Amendments Execution

Authorization to enter into 2 amendments to purchase contracts for two parcels of property.

Agency Action Requested:

- a. A resolution of the Board authorizing the Executive Director to enter into 2 amendments to purchase contracts and any related documents with respect to two parcels of property.

Representative: Robert Petrovich, Executive Director, OCIDA

7. Purchase Contract Execution

Authorization to enter into purchase contracts for two parcels of property.

Agency Action Requested:

- a. A resolution of the Board authorizing the adoption of a SEQRA determination.
- b. A resolution of the Board authorizing the Executive Director to enter into purchase contracts and any related documents with respect to two parcels of property.

Representative: Robert Petrovich, Executive Director, OCIDA

Adjourn.