

Onondaga County Industrial Development Agency
Audit Committee Meeting Minutes
March 9, 2021

An Audit Committee meeting of the Onondaga County Industrial Development Agency was held on Tuesday, March 9, 2021 via Zoom Teleconference.

Chairperson Janice Herzog called the meeting to order at 8:05 am with the following:

PRESENT:

Janice Herzog
Patrick Hogan

ABSENT:

Susan Stanczyk

ALSO PRESENT:

Robert Petrovich, Executive Director
Nancy Lowery, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary,
Carolyn Evans-Dean, Economic Development
Jeff Davis, Barclay Damon Law Firm
Kevin McAuliffe, Barclay Damon Law Firm
Amanda Fitzgerald, Barclay Damon Law Firm
Victor Ianno, Board Member
Steve Morgan, Board Member
Kevin Ryan, Board Member
Fanny Villarreal, Board Member
Mike Lisson, Grossman St Amour PLLC
Joseph Markert, DL Manufacturing
Glenn MacKay, OYA Solar, LLC
John Switzer, SSC Lysander
Brandon Jackson, Brolex Plank Road, LLC
Jason Mehl, Brolex Plank Road, LLC
Charles Breuer, Hueber-Breuer

(Patrick Hogan shared information as to how the meeting will be conducted in light of COVID-19.)

APPROVAL OF AUDIT COMMITTEE MEETING MINUTES – FEBRUARY 9, 2021

Upon a motion by Patrick Hogan, seconded by Janice Herzog, the OCIDA Audit Committee approved the minutes of the February 9, 2021 meeting. Motion was carried.

AUDIT FROM GROSSMAN ST. AMOUR


Mike Lisson stated the audit went extremely well. He stated it will be a clean unmodified audit opinion. He stated there are no control issues or concerns and no compliance issues to report to the committee. He stated the big picture from financial statement numbers is cash went up a bit. He stated primarily it was because of \$1,300,000 from Onondaga County for cost reimbursement plus net operations generated about \$1,600,000 in Agency fees. He stated the Agency spent a little under \$500,000 on White Pine this year which was more than previous year. He stated the Agency distributed about \$225,000 in COVID-19 grant relief funds. He stated IDA's were previously not allowed to give out money in this form but there was a state law change in 2020 related to Covid. He stated the audit went extremely well and management was great to work with.

Patrick Hogan thanked Mike Lisson for his efficiency through the COVID crisis and for putting this together.

Janice Herzog stated thank you to the staff because she knows there is a lot going on behind the scenes and this last year we were active so there was a lot to track.

Upon a motion by Patrick Hogan, seconded by Janice Herzog, the OCIDA Audit Committee approved a resolution recommending to the Board approval of the 2020 Audit of the Agency. Motion was carried.

Upon a motion by Patrick Hogan, seconded by Janice Herzog, the OCIDA Audit Committee adjourned the meeting at 8:08 am. Motion was carried.



Nancy Lowery, Secretary