

**TRUST FOR CULTURAL RESOURCES OF
THE COUNTY OF ONONDAGA
Audit/Finance Committee Meeting
March 26, 2020**

An Audit/Finance Committee meeting of the Trust for Cultural Resources of the County of Onondaga was held on Thursday, March 26, 2020 at 333 West Washington Street in the large conference room on the first floor.

Trustee Greg Lancette called the meeting to order at 8:04 am with the following:

PRESENT:

Greg Lancette (Teleconference)
Robert Petrovich
Leslie Garcea (Teleconference)

ALSO PRESENT:

Robert Petrovich, Executive Director
Carolyn Evans-Dean, Economic Development (Teleconference)
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Chris Andreucci, Harris Beach (Teleconference)
Mike Lisson, Grossman St Amour, CPAs (Teleconference)

APPROVAL OF AUDIT/FINANCE COMMITTEE MEETING MINUTES-DECEMBER 23, 2019


Upon a motion by Robert Petrovich, seconded by Leslie Garcea, the CRT Board approved the Audit/Finance Committee meeting minutes of December 23, 2019. Motion was carried unanimously.

REVIEW AND DISCUSS 2019 FISCAL YEAR AUDIT

Mike Lisson stated management was well prepared and the audit went extremely well. He stated there were no concerns or issues. He stated there is a clean audit opinion with no modifications. He stated there were no application fees this past year so from a revenue stand point there were just ancillary fees and interest. He stated there is about \$47,000 in service contracts. He stated the ABO clarified what they want the investment compliance report to look like. He stated in the past they went off of professional standards which is a one page summary and now it is more specific. He stated there were no concerns or issues. He stated the audit went extremely well.

Upon a motion Leslie Garcea, seconded by Robert Petrovich, the CRT Audit Committee approved a resolution recommending Board approval of the 2019 Audit of the Trust. Motion was carried unanimously.

Upon a motion by Greg Lancette, seconded by Leslie Garcea, the CRT Board adjourned the meeting at 8:18 am. Motion was carried unanimously.



Carolyn Evans-Dean, Secretary