

**TRUST FOR CULTURAL RESOURCES OF
THE COUNTY OF ONONDAGA
Audit/Finance Committee Meeting
March 22, 2023**

An Audit/Finance Committee meeting of the Trust for Cultural Resources of the County of Onondaga was held on Wednesday, March 22, 2023 at 335 Montgomery Street, Floor 2M, Syracuse, New York.

Trustee Greg Lancette called the meeting to order at 8:41 am with the following:

PRESENT:

Greg Lancette
Ryan Smith

ABSENT:

Leslie Garcea

ALSO PRESENT:

Robert Petrovich, Executive Director
Nancy Lowery, Secretary
Nate Stevens, Treasurer
Alexis Rodriguez, Assistant Treasurer
Svetlana Dyer, Assistant Secretary
Karen Doster, Recording Secretary
Regina McArthur, CRT Board Member
Mike Lisson, Grossman St. Amour CPAs

APPROVAL OF AUDIT/FINANCE COMMITTEE MEETING MINUTES-OCTOBER 13, 2022

Upon a motion by Ryan Smith, seconded by Greg Lancette, the CRT Board approved the Audit/Finance Committee meeting minutes of October 13, 2022. Motion was carried unanimously.

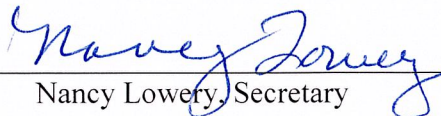
REVIEW AND DISCUSS 2022 FISCAL YEAR AUDIT

Mike Lisson stated the slide deck was sent to the Board members and he is going to go over the highlights. He stated the first six slides are standard communications and nothing to be concerned about. He stated the audit went really well and there are no issues or concerns with internal controls and processes. He stated it is a clean audit opinion. He stated CRT really didn't have any project fees come in this past year. He stated CRT has \$593,000 in cash. He stated \$97,000 was due to the Onondaga County Office of Economic Development. He stated it is a straight forward balance sheet. He stated there were three service contracts that included movie night, Latino

Festival and Juneteenth Festival totaling \$49,000. He stated it was a straight forward year and the audit went well. He stated there is no internal reporting issue and it was a clean audit. He stated they looked at the investment policy to make sure CRT is following that and that was clean as well.

Upon a motion by Ryan Smith, seconded by Greg Lancette, the CRT Audit Committee approved a resolution approving the 2022 Audit of the Trust. Motion was carried unanimously.

Upon a motion by Ryan Smith, seconded by Greg Lancette, the CRT Board adjourned the meeting at 8:44 am. Motion was carried unanimously.


Nancy Lowery, Secretary