

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Regular Meeting Minutes
March 11, 2021

The Regular meeting of the Onondaga Civic Development Corporation convened on Thursday, March 11, 2021 via Zoom Teleconference.

Michael LaFlair called the meeting to order at 8:55 am with the following:

PRESENT:

Michael LaFlair
Alison Miller
Mitch Latimer
Gerald Albrigo
Kevin Kuehner
Kevin Kuehner

ABSENT:

Kimberly Townsend

ALSO PRESENT:

Robert M. Petrovich, President/CEO
Carolyn Evans-Dean, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Christopher Andreucci, Harris Beach PLLC

APPROVAL OF REGULAR MEETING MINUTES FEBRUARY 11, 2021

Upon a motion by Gerald Albrigo, seconded by Kevin Kuehner, the OCDC Board approved the regular meeting minutes of February 11, 2021. Motion was carried unanimously.

APPROVAL OF REGULAR MEETING MINUTES JANUARY 14, 2021 ORGANIZATIONAL MEETING

Upon a motion by Gerald Albrigo, seconded by Alison Miller, the OCDC Board approved the organizational meeting minutes of January 14, 2021. Motion was carried unanimously.

TREASURER'S REPORT

Nate Stevens gave a brief review of the Treasurer's Report for the month ending February 2021.

Mike LaFlair asked if there are any updates on Gifford and asked if they are coming back before the Board at some point. He stated there were questions about them receiving the grant but didn't utilize all of it and there was an issue with reporting. Carolyn Evans-Dean stated she has not heard from Gifford but she will reach out to find out what their plan is and will report back to the Board.

Robert Petrovich stated he recalls that there was no more money to be advanced for a number of different reasons but that we also said if they wanted to come back and reapply the Board would consider it. He stated we have not heard back from them and this is going back at least a year.

Upon a motion by Gerald Albrigo, seconded by Kevin Kuehner, the OCDC Board approved the Treasurer's Report for the month of February 2021. Motion was carried unanimously.

PAYMENT OF BILLS

Nate Stevens gave a brief review of the Payment of Bills, Schedule #95.

Upon a motion by Gerald Albrigo, seconded by Kevin Kuehner, the OCDC Board approved the Payment of Bills scheduled #95 with General Expenses being \$206,477.21. Motion was carried unanimously.

CONFLICT OF INTEREST

Mike LaFlair asked if the conflict of interest is necessary today. Carolyn Evans-Dean stated there are no decisions being made today so a conflict of interest is not necessary.

FUNDING UPDATE – ACADEMY AT SYRACUSE STUDIOS, INC.

Carolyn Evans-Dean stated at the February 11 meeting the Academy at Syracuse Studios came before the Board to request funding to help support some renovations to their facility in Liverpool. She stated they were planning to install fire suppression equipment and build out their soundstage

a little bit more. She stated \$250,000 (less transactions costs) was approved and they received \$120,000 to begin work immediately.

Robert Petrovich stated on the Payment of Bills \$120,000 was paid to Germain and Germain who represented Jeremy Garelick and American High in that transaction. He stated the reason it is \$120,000 and not \$125,000 is because they had some recording expenses and other incidental costs that are going to be taken from the loan amount as a normal course in such a transaction. He stated the net number in terms of cash is \$120,000.

Upon a motion by Mitch Latimer, seconded by Kevin Kuehner, the OCDC Board adjourned the meeting at 9:00 am. Motion was carried unanimously.



Carolyn Evans-Dean, Secretary