

Onondaga County Industrial Development Agency
Audit Committee Meeting Minutes
December 8, 2020

An Audit Committee meeting of the Onondaga County Industrial Development Agency was held on Tuesday, December 8, 2020, at the 333 West Washington Street, Syracuse, New York in the large conference room on the first floor.

Chairperson Janice Herzog called the meeting to order at 8:09 am with the following:

PRESENT:

Janice Herzog
Susan Stanczyk
Patrick Hogan

ALSO PRESENT:

Robert M. Petrovich, Executive Director
Nancy Lowery, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary, Agency
Carolyn Evans-Dean, Onondaga County Economic Development
Amanda Fitzgerald, Barclay Damon Law Firm
Jeff Davis, Barclay Damon Law Firm
Victor Ianno, Board Member
Kevin Ryan, Board Member
Christopher Andreucci, Harris Beach Law Firm
Kevin McAuliffe, Barclay Damon Law Firm
John Switzer, Summit Solar
David Spotts, Summit Solar
David Muraco, 629 LeMoyne Manor
Alexis Muraco, 629 LeMoyne Manor
Mark Arbon, Sarofeen & Arbon, LLC
Brad Farrin, Milton CAT
Tony Mancuso, Milton CAT
Jeremy Speich, Harris Beach Law Firm

APPROVAL OF AUDIT MEETING MINUTES – MARCH 17, 2020

Upon a motion by Patrick Hogan, seconded by Janice Herzog, the OCIDA Audit Committee approved the minutes of the March 17, 2020 meeting. Motion was carried.

SELF-EVALUATION OF THE COMMITTEE

Upon a motion by Susan Stanczyk, seconded by Patrick Hogan, the OCIDA Audit Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

REVIEW OF COMMITTEE CHARTER

Janice Herzog stated there are no changes to the Committee Charter.

Upon a motion by Patrick Hogan, seconded by Susan Stanczyk, the OCIDA Audit Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried.

DRAFT ANNUAL REPORT (2020 FISCAL YEAR)

Nancy Lowery stated the date under Annual Self Evaluation should be changed from November 10, 2020 to December 8, 2020.

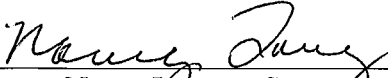
Upon a motion by Patrick Hogan, seconded by Susan Stanczyk, the OCIDA Audit Committee approved a resolution to transmit the 2020 Committee Annual Report with the date change to the Governance Committee for review and recommendation to the Board. Motion was carried.

PRELIMINARY AUDIT REVIEW

Robert Petrovich stated the audit review will be done in 2021. He stated on the regular Agency agenda there is a recommendation by staff and IDA leadership that contracts be awarded for audit services in 2021 and after an organizational meeting on January 12 we will be in a position to do that. He stated there is no Agency action on this matter until the new year.

ADJOURN

Upon a motion by Patrick Hogan, seconded by Susan Stanczyk, the OCIDA Audit Committee adjourned the meeting at 8:14 am. Motion was carried.



Nancy Lowery, Secretary