

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes
December 28, 2017

A Finance Committee meeting of the Onondaga Civic Development Corporation was held on Thursday, December 28, 2017 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the first floor.

Alison Miller called the meeting to order at 9:00 am with the following:

PRESENT:

Alison Miller
Ravi Raman

ABSENT:

Ben Dublin

ALSO PRESENT:

Julie Cerio, President/CEO
Nate Stevens, Treasurer
Karen Doster, Office of Economic Development
Christopher Andreucci, Harris Beach (via teleconference)

APPROVAL OF REGULAR MEETING MINUTES – JUNE 12, 2017

Upon a motion by Ravi Raman, seconded by Alison Miller, the OCDC Finance Committee approved the regular meeting minutes of June 12, 2017. Motion was carried unanimously.

REVIEW AND APPROVE 2018 BUDGET

Upon a motion by Ravi Raman, seconded by Alison Miller, the OCDC Finance Committee approved a resolution approving the 2018 budget. Motion was carried unanimously.

SELF – EVALUATION OF THE COMMITTEE

Upon a motion by Ravi Raman, seconded by Alison Miller, the OCDC Board approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board.

REVIEW/APPROVE 2017 FINANCE COMMITTEE ANNUAL REPORT

Julie Cerio stated it is noted we had one bond deal submitted but it has not closed and will not close in 2017.

Upon a motion by Alison Miller, seconded by Ravi Raman, the OCDC Finance Committee approved a resolution to transmit the Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

Upon a motion by Ravi Raman, seconded by Alison Miller, the OCDC Finance Committee adjourned the meeting at 9:03 am. Motion was carried unanimously.


Brian M. Bartlett, Secretary