

**TRUST FOR CULTURAL RESOURCES OF
THE COUNTY OF ONONDAGA
Audit/Finance Committee Meeting
December 23, 2019**

An Audit/Finance Committee meeting of the Trust for Cultural Resources of the County of Onondaga was held on Monday, December 23, 2019 at 333 West Washington Street in the large conference room on the first floor.

Trustee Greg Lancette called the meeting to order at 9:00 am with the following:

PRESENT:

Greg Lancette
Robert Petrovich

ALSO PRESENT:

Robert Petrovich, Executive Director
Genevieve Suits, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Kathy Dwyer, Trustee
Leslie Garcea, Trustee
Mike Lisson, Grossman St. Amour

DISCUSS PRE-AUDIT PROCEDURES

Mike Lisson stated he has been the auditor for CRT for a number of years and they do a financial statement audit every year which is a requirement of PAAA. He stated typically they do a risk assessment, go through the books and records, test transactions and look at internal controls and processes. He stated the report is issued mid-March timeframe because it is due by March 31. He stated typically management does a great job keeping books and records in great shape for them to audit. He stated CRT did have bonding for SU this past year and that is where revenue came from which is audited. He stated from his perspective it is a straight forward audit and sees no concerns or issues down the pipeline.

APPROVAL OF AUDIT/FINANCE COMMITTEE MEETING MINUTES-MARCH 14, 2019

Upon a motion by Robert Petrovich, seconded by Greg Lancette, the CRT Board approved the Audit/Finance Committee meeting minutes of March 14, 2019. Motion was carried unanimously.

REVIEW AND APPROVE 2020 BUDGET

Nate Stevens gave a brief review of the 2020 budget.

Upon a motion by Robert Petrovich, seconded by Greg Lancette, the CRT Audit/Finance Committee approved a resolution to transmit CRT's 2019 Budget to the Board for approval. Motion was carried unanimously.

REVIEW AUDIT/FINANCE COMMITTEE CHARTER

Genevieve Suits stated there were no changes or comments to the Committee Charter.

Upon a motion by Robert Petrovich, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

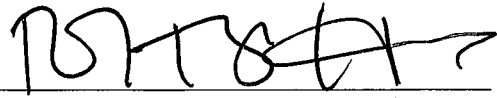
SELF-EVALUATION OF THE COMMITTEE

Upon a motion by Robert Petrovich, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

REVIEW COMMITTEE ANNUAL REPORT

Upon a motion by Robert Petrovich, seconded by Greg Lancette, the CRT Audit Finance Committee approved a resolution to transmit the Annual Report to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

Upon a motion by Robert Petrovich, seconded by Greg Lancette, the CRT Board adjourned the meeting at 9:05 am. Motion was carried unanimously.



Robert M. Petrovich, Executive Director