

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Finance Committee Meeting Minutes
November 8, 2018

A Finance Committee meeting of the Onondaga Civic Development Corporation was held on Thursday, December 28, 2017 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the first floor.

Richard Zaccaria called the meeting to order at 9:18 am with the following:

PRESENT:

Richard Zaccaria
James Jordan

ABSENT:

Ben Dublin

ALSO PRESENT:

Julie Cerio, President/CEO
Brian Bartlett, Secretary
Karen Doster, Office of Economic Development
Christopher Andreucci, Harris Beach

APPROVAL OF REGULAR MEETING MINUTES – DECEMBER 28, 2017

Upon a motion by James Jordan, seconded by Richard Zaccaria, the OCDC Finance Committee approved the regular meeting minutes of June 12, 2017. Motion was carried unanimously.

REVIEW AND APPROVE 2018 BUDGET

Upon a motion by James Jordan, seconded by Richard Zaccaria, the OCDC Finance Committee approved a resolution approving the 2018 budget. Motion was carried unanimously.

REVIEW COMMITTEE CHARTER

Brian Bartlett stated there have been no updates.

Upon a motion by James Jordan, seconded by Richard Zaccaria, the OCDC Board approved a resolution to transmit the Committee Charter without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

SELF – EVALUATION OF THE COMMITTEE

Richard Zaccaria reviewed the evaluations. He stated 3 of 4 committee members replied and one did not complete the evaluation.

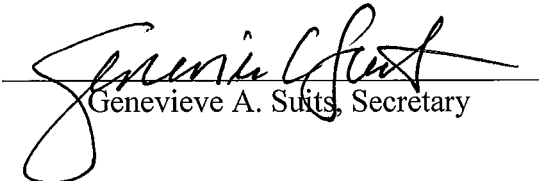
Upon a motion by James Jordan, seconded by Richard Zaccaria, the OCDC Board approved a resolution to transmit the summary evaluation without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

REVIEW/APPROVE 2018 FINANCE COMMITTEE ANNUAL REPORT

Brian Bartlett stated the Annual Report is a draft. He stated there were 2 bond applications submitted this year; Lemoyne for \$15,000,000 and Dig Safely for \$6,000,000.

Upon a motion by James Jordan, seconded by Richard Zaccaria, the OCDC Finance Committee approved a resolution to transmit the Committee Annual Report without comment to the Governance Committee for review and recommendation to the Board. Motion was carried unanimously.

Upon a motion by James Jordan, seconded by Richard Zaccaria, the OCDC Finance Committee adjourned the meeting at 9:25 am. Motion was carried unanimously.


Genevieve A. Suits, Secretary