

ONONDAGA CIVIC DEVELOPMENT CORPORATION
Regular Meeting Minutes
November 18, 2019

The Regular meeting of the Onondaga Civic Development Corporation was held on Monday, November 18, 2019 at 333 West Washington Street, Syracuse, New York, 13202, in the large conference room on the 1st floor.

Mike LaFlair called the meeting to order at 3:45 pm with the following:

PRESENT:

Alison Miller
Kimberly Townsend
Michael LaFlair
Gerald Albrigo

ABSENT:

Ben Dublin
James Jordan
Matthew Marko

ALSO PRESENT:

Robert M. Petrovich, President/CEO
Genevieve A. Suits, Secretary
Nate Stevens, Treasurer
Karen Doster, Recording Secretary
Christopher Andreucci, Harris Beach
Mike Lisson, Grossman St Amour
Rob Savicki, LeMoyne College
Nicole Brown, LeMoyne College
Brian Loucy, LeMoyne College
Matt Reid, LeMoyne College
Meega Wells, LeMoyne College

APPROVAL OF REGULAR MEETING MINUTES SEPTEMBER 12, 2019

Upon a motion by Alison Miller, seconded by Gerald Albrigo, the OCDC Board approved the regular meeting minutes of September 12, 2019. Motion was carried unanimously.

TREASURER'S REPORT

Nate Stevens gave a brief review of the Treasurer's Report for the month ending October 2019.

Upon a motion by Gerald Albrigo, seconded by Kimberly Townsend, the OCDC Board approved the Treasurer's Report for the month of October 2019. Motion was carried unanimously.

PAYMENT OF BILLS

Nate Stevens gave a brief review of the Payment of Bills, Schedule #85.

Upon a motion by Kimberly Townsend, seconded by Alison Miller, the OCDC Board approved the Payment of Bills scheduled #85 with General Expenses being \$95,935.88. Motion was carried unanimously.

CONFLICT OF INTEREST

Conflict of Interest was circulated and there were no comments.

LEMOYNE COLLEGE – REFINANCING OF 2010 and 2012 OCDC BONDS

Rob Savicki stated LeMoyne is trying to refinance their 2010 and 2012 bonds. He stated it is a straight up refinance and no new money. He stated the purpose is to save interest costs. He stated the 2010 series will be refinanced through nontaxable bonds and due to date restrictions 2012 will be a taxable bond series depending on interest rates as they get closer to closing. He stated the 2010 proceeds helped fund a 45,000 sq ft state of the art science center addition and built the Dolphin Den in Grewen Hall. He stated with the 2012 series they fully renovated the older Coyne Science Center with state of the art equipment, a complete face lift, classrooms, lab space and renovated Mitchell Hall. He stated they created their Madden school of business and behind that they built 4 townhouses for student housing. He stated the closing for the tax exempt bonds will be in February and taxable will be in April.

Upon a motion by Alison Miller, seconded by Gerald Albrigo, the OCDC Board approved a resolution adopting an Inducement Resolution and authorizing the holding of a public hearing. Motion was carried unanimously.

LEMOYNE COLLEGE – CENTER FOR AGING RESOURCES AND ENRICHMENT-
DEVELOPMENT OF FEASIBILITY STUDY FOCUSING ON SENIORS IN ONONDAGA
COUNTY

Robert Petrovich stated he had the opportunity to review this with County Executive McMahon and he is very supportive of the project. He stated a \$500 application fee check was provided in error and the check was shredded. Matt Reid stated Mike Madden was grateful for that happening.

Robert Petrovich stated he understands this is just the first phase for a feasibility study and depending on the outcome they will be coming back. Matt Reid stated they have created a great network of community organizations that has already been successful. He stated they are trying to create a better financial and emotional climate for the seniors in the community, reduce Medicaid costs to the county and just a better sense of living. He stated they are looking to learn how they can partner with the county to become better stewards of the senior community and find a way to both help the economy and people in general.

Michael LaFlair stated asked if LeMoyne has reached out to Focus Greater Syracuse. He stated they did a couple years of work with people at Crouse. Meega Wells stated they have been in contact with them. Kimberly Townsend stated they did the age friendly New York project.

Upon a motion by Alison Miller, seconded by Gerald Albrigo, the OCDC Board approved a resolution approving Economic Growth Funds of \$20,000 for the LeMoyne College/Center for Aging Resources and Enrichment for a feasibility study focusing on seniors in Onondaga County. Motion was carried.

Upon a motion by Alison Miller, seconded by Michael LaFlair, the meeting was adjourned at 3:55 pm. Motion was carried unanimously.



Robert M. Petrovich, President/CEO